

**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE  
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 09-01**

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.01, *et seq.* (the "RMA Rules"); and

WHEREAS, the Board of Directors of the CTRMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, Section 16 of the CTRMA Bylaws (the "Bylaws") provides that the Chairman and/or the Board of Directors may designate from among the Directors one or more ad hoc or standing committees; and

WHEREAS, Section 16 of the Bylaws further provides that a committee shall have and may exercise all of the authority of the Board if approved by a Resolution passed by a majority vote of the Board, to the extent provided in such Resolution; and

WHEREAS, the CTRMA is currently developing the 290 East Toll Project including the acquisition of the necessary right of way for such Project; and

WHEREAS, in order to maximize the efficiency of the right of way acquisition process, the Chairman and Board of Directors have determined that the establishment of a Right of Way Committee consisting of up to three members of the Board of Directors is desirable; and

WHEREAS, it is desirable that the Right of Way Committee have the authority to consider, negotiate and authorize all aspects of the acquisition of any and all right of way tracts associated with the 290 East Toll Project, as well as other future projects undertaken by the CTRMA, except that the final agreement to acquire a tract for right of way purposes shall be brought before the entire Board of Directors for final consideration and acceptance; and

WHEREAS, the Chairman and Board of Directors desire that NIKELLE MEADE, ROBERT BENNETT and LOWELL H. LEBERMAN, JR. serve as members of the Right of Way Committee, with NIKELLE MEADE serving as the Chair of the Right of Way Committee.

NOW THEREFORE, BE IT RESOLVED, that the Chairman and the Board of Directors hereby establishes the Right of Way Committee for the purposes stated herein and with all of the power and authority described herein; and

BE IT FURTHER RESOLVED, that NIKELLE MEADE, ROBERT BENNETT  
and LOWELL H. LEBERMAN, JR. serve as members of the Right of Way Committee, with  
NIKELLE MEADE serving as the Chair of the Right of Way Committee; and


BE IT FURTHER RESOLVED, that the Right of Way Committee shall be a standing committee  
with the functions described herein, and such Committee is to have a continuing existence,  
unless and until the Board of Directors otherwise determines by subsequent Resolution.


Adoption of this Resolution shall be considered delivery of same to the Secretary of the CTRMA  
and the provisions hereof shall be entered in the official records of the CTRMA as a notation in  
the Minutes of this Board Meeting.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 28th  
day of January, 2009.

Submitted and reviewed by:

Approved:

  
\_\_\_\_\_  
Tom Nielson  
General Counsel for the Central  
Texas Regional Mobility Authority

  
\_\_\_\_\_  
Lowell H. Lebermann, Jr.  
Vice Chairman, Board of Directors  
Resolution Number 09-01  
Date Passed 1/28/09

**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE  
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 09-02**

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.01, *et seq.* (the "RMA Rules"); and

WHEREAS, the Board of Directors of the CTRMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, in a minute order approved on August 25, 2005, the Texas Transportation Commission authorized the CTRMA to pursue the development of the 290 East Turnpike Project (the "Project"); and

WHEREAS, PBS&J is providing project management services to the CTRMA in connection with the Project (the "Project Manager"); and

WHEREAS, in Resolution No. 07-70, dated December 7, 2007, the Board of Directors authorized CTRMA staff to initiate the process for procuring design and engineering services for the design and engineering of the Project in three segments; and

WHEREAS, in Resolution No. 08-16, dated March 26, 2008, the Board of Directors authorized entering into contracts with three engineering design firms [Jacobs Carter Burgess, LJA Engineering ("LJA") and KCI Kennedy Consulting ("Kennedy")] for the three respective segments of the Project; and

WHEREAS, contracts were executed with each of the engineering design firms, including a Work Authorization No. 1 for each of the contracts regarding the general design work to be undertaken, as well as Work Authorizations No. 2 for the LJA and Kennedy contracts for utility design services; and

WHEREAS, in order to have the necessary right of way mapping design and documentation services required for the Project to be undertaken by LJA, it is necessary to enter into Work Authorization No. 3 for the contract with LJA, substantially in the form set forth in Attachment "A" attached hereto and incorporated herein; and

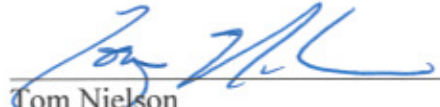
WHEREAS, the Project Manager has represented to the Board of Directors and CTRMA staff that the work reflected in Work Authorization No. 3 and the cost thereof are necessary and appropriate for the continued efficient and timely design of the Project.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors approves Work Authorization No. 3 under the LJA contract attached hereto as Attachment "A" as it relates to

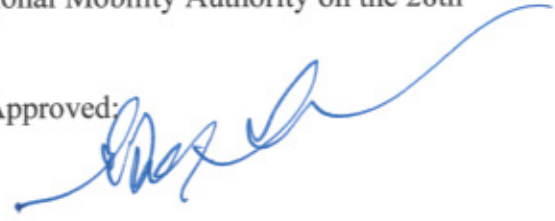
right of way mapping design and documentation services for the Project, provided that any work commenced under Work Authorization No. 3 be subject to the terms and conditions of the LJA contract.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 28th day of January, 2009.

Submitted and reviewed by:

  
\_\_\_\_\_  
Tom Nielson  
General Counsel for the Central  
Texas Regional Mobility Authority

Approved:

  
\_\_\_\_\_  
Lowell H. Lebermann, Jr.  
Vice Chairman, Board of Directors  
Resolution Number 09-02  
Date Passed 1/28/09

**ATTACHMENT "A"**  
**TO**  
**RESOLUTION NO. 09-02**  
**WORK AUTHORIZATION NO. 3**  
**TO LJA CONTRACT**

**ATTACHMENT C**  
**WORK AUTHORIZATION**  
**C-1**  
**WORK AUTHORIZATION NO. 3**  
**CONTRACT FOR ENGINEERING SERVICES**

**THIS WORK AUTHORIZATION** is made pursuant to the terms and conditions of Article 4 of the Contract for Engineering Services (the Contract) entered into by and between the Central Texas Regional Mobility Authority (the Authority) and LJA Engineering & Surveying, Inc. (the Engineer) dated \_\_\_\_\_.

**PART I.** The Engineer will perform engineering services generally described as ROW Maps and Documents Revisions for the 290 East Toll Project in accordance with the project description attached hereto and made a part of this Work Authorization. The responsibilities of the Authority and the Engineer as well as the work schedule are further detailed in Exhibits A, B, C, and F which are attached hereto and made a part of the Work Authorization.

**PART II.** The maximum amount payable under this Work Authorization is **\$279,445.56** and the method of payments are Cost Plus Fixed Fee and Specified Rate. This amount is based upon the Engineer's estimated Work Authorization costs included in Exhibit D and Exhibit E, which is attached and made a part of this Work Authorization. The basis for payment will be as follows:

The amount paid shall be based on actual labor hours worked, billed at actual wage rates, plus allowable direct expenses (only those identified in Exhibit D) at actual costs. Billed labor rates must be equal to or less than the maximum wage rates per classification shown in the Maximum Rate Schedule in Exhibit E. The total amount paid shall not exceed the maximum amount payable. For payment the Engineer is required to provide evidence of actual hours worked, employee classification, actual wage rates, and evidence of allowable direct costs.

**PART III.** Payment to the Engineer for the services established under this Work Authorization shall be made in accordance with Articles 3 thru 5 and Attachment A, Article 1 of the contract.

**PART IV.** This Work Authorization shall become effective on the date of final acceptance of the parties hereto and shall terminate upon completion of the work, unless extended by a supplemental Work Authorization as provided in Article 4 of the Contract.

**PART V.** This Work Authorization does not waive the parties' responsibilities and obligations provided under the Contract.

*CTRMA 290 East Design Segment #2  
LJA Engineering & Surveying, Inc.*

*Work Authorization #3  
CTRMA Contract #08290E22702E*

IN WITNESS WHEREOF, this Work Authorization is executed in duplicate counterparts and hereby accepted and acknowledged below.

**THE ENGINEER**

**CENTRAL TEXAS REGIONAL  
MOBILITY AUTHORITY**

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Signature)

Jeff Collins, P.E.  
(Printed Name)

Mike Heiligenstein  
(Printed Name)

Senior Vice President

Executive Director

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
(Date)

**LIST OF EXHIBITS**

Exhibit A  
Exhibit B  
Exhibit C  
Exhibit D  
Exhibit E  
Exhibit F  
Exhibit H-2

Scope of Services to be provided by the Authority  
Scope of Services to be provided by the Engineer  
Work Schedule  
Fee Schedule  
Maximum Rate Schedule  
Parcel List for ROW Maps and Documents Revisions  
DBE Subprovider Form

**EXHIBIT A**  
**SERVICES TO BE PROVIDED BY THE AUTHORITY**

The Authority shall perform and provide the following in a timely manner so as not to delay the Services to be provided by the Engineer:

1. Authorize the Engineer in writing to proceed.
2. Place at Engineer's disposal all reasonably available information pertinent to the Project, including previous reports, drawings, specifications, or any other data relative to the design and construction of the Project.
3. Review and approve the Engineer's progress schedule with milestone activities and/or deliverables identified.
4. Provide timely review and decisions in response to the Engineer's request for information and/or required submittals and deliverables, in order for the Engineer to maintain the agreed-upon work schedule identified in Exhibit C.
5. Provide Project Design Guidelines and CADD Standards Manual.
6. Attend and participate in progress and coordination meetings as required.



**EXHIBIT B**  
**SCOPE OF SERVICES TO BE PROVIDED BY THE SEGMENT ENGINEER**

The Segment Engineer, herein referred to as the "Surveyor", shall be responsible for the work outlined in this Scope of Services. This scope of services appends the scope set forth in Section 1.06 and Section 1.19 of Work Authorization #1.

**1.06 ROW Mapping**

All work performed will be to provide revisions of and additions to ROW maps, property descriptions (field notes), plats, and other associated submittals prepared by McGray and McGray Land Surveyors, Inc. as submitted to and reviewed by the Texas Department of Transportation Austin District in March 2007. All products and documents previously submitted and accepted for review were prepared in accordance with the General Standards listed below. All revisions and additions will be developed in accordance with the General Standards listed below. The existing ROW of US290, US183 and SH130, within the project has been retraced and established. Sufficient monumentation to establish property lines for adjacent parcels affected by proposed ROW acquisition has been located. Limited on-the-ground surveying, other than to establish/re-establish control, survey additional parcels and monumentation of the proposed ROW, easements, control of access and ROW acquisitions will be necessary.

**A. Ownership Data**

Current ownership information for all properties adjacent to the project shall be determined according to county appraisal district records. Data, to include owner name(s), site address, owner mailing address, owner phone number and property description will be compiled and provided to the General Engineering Consultant (GEC) in digital spreadsheet format.

**B. Project Control**

The North American Datum of 1983 (NAD83), Texas Coordinate System of 1983, Central Zone, 1993 adjustment, with values in U.S. Survey Feet, will be used as the basis for all horizontal coordinates derived. The datum adjustment currently in use by the GEC shall be utilized. Project or surface coordinates will be calculated by applying a Surface Adjustment Factor (SAF) to State Plane Coordinate values of 1.00011 exactly. Elevations will be based on the North American Vertical Datum of 1988 (NAVD88).

1. Recover primary and/or secondary control monuments within the project limits and adjoining US 183 and SH 130 projects to be utilized and constrained to for this project.

2. Prepare, or provide previously submitted GPS survey report, monument datasheets, and a control drawing (to be included in the ROW Mapsheet submittal). The GPS Survey Report shall include items listed in Section 2, Chapter 8 of the TxDOT GPS User's Manual, latest revision. The survey report should describe the relationship of the developed US290 control network to the existing US183 and SH130 control networks sufficient to establish an integrated control network for the project. Any previous unresolved discrepancies, deficiencies or conflicts, if any, in determining the dimensional relationship of these three projects within the project limits shall be presented immediately.

### C. Field Survey

All surveys shall meet or exceed the standards set in the Professional Land Surveying Practices Act, General Rules of Procedures and Practices, promulgated by the Texas Board of Professional Surveying (TBPLS), the latest edition of the Texas Society of Professional Land Surveyors (TSPS) Manual of Practice for Land Surveying in the State of Texas, the Texas Department of Transportation Survey Guide, latest edition, the Texas Department of Transportation TxDOT GPS User's Manual, latest revision, the Texas Department of Transportation Vol 1- ROW Procedures Preliminary to Release, current revision, the current Federal Geodetic Control Subcommittee (FGCS) Geometric Geodetic Accuracy Standards and Specifications for Using GPS Relative Positioning Techniques, the current Federal Geodetic Control Subcommittee (FGCS) Standards and Specifications for Geodetic Control Networks, and shall be accomplished in an organized and workman-like manner, subject to the approval of the GEC. In order to insure accuracy and accountability of the services provided under this contract, the Surveyor may be required to certify work performed under this contract as true and correct according to the standards and specifications contained in the above, as may be applicable.

1. The Surveyor shall provide temporary signing and traffic control in and around survey operations; signing and traffic control will comply with provisions of the Texas Manual of Uniform Traffic Control Devices. All signs, flags and safety equipment shall be provided by the Surveyor. If directed, the GEC shall be notified 24-hours in advance of any lane closures.

2. For parcels listed in Exhibit F, locate property corners at the existing ROW and along property lines upon receipt of the revised proposed ROW, proposed control of access and proposed easements and information of current adjoining properties.

3. Upon receipt of written notice from the GEC, for parcels not listed in Exhibit F, identify any new parcels and locate property corners at the existing ROW and along property lines upon receipt of the revised proposed ROW, proposed control of access and proposed easements and information of current adjoining properties.

4. Secure Right-of-Entry (ROE) by signed letter from any landowners from whom permission will be needed to complete ROW Mapping.

D. ROW Maps and Documents

The Texas Department of Transportation Vol. 1- Right-of-Way Procedures Preliminary to Release, latest revision, and the Texas Department of Transportation Survey Guide, latest edition, will serve as the guide and shall be the basis for the format and preparation of all right-of-way (ROW) documents produced, including Right of Way Maps, property descriptions (including parcel plats), and other ROW work products, unless otherwise directed by the GEC.

1. ROW mapsheets and field notes shall be revised for parcels listed in Exhibit F as required due to changes in ROW limits, Control of Access limits, easements, stationing and offsets, ownership, revised parcel numbering, or as directed by the GEC. All plats and field notes must be signed and sealed by a Registered Professional Land Surveyor (RPLS). A complete set of revised ROW maps, property descriptions and parcel plats shall be produced according to the current specifications in Chapter 4, Texas Department of Transportation Vol 1- ROW Procedures Preliminary to Release, current revision,. The revised ROW maps shall include title sheet, parcel index sheets, control sheets, and plan sheets drawn at the specified scale and shall clearly show all information as required by TxDOT with regard to existing and proposed information, including any required control of access and easements. Reference files, as provided by the GEC, of existing planimetrics and proposed improvements shall be attached and shown as the background on each map sheet. Property descriptions and parcel plats shall be produced for each revised ROW acquisition along the route. Closure sheets shall be generated for each parcel shown on the revised ROW mapsheets, property descriptions, and parcel sketches.

2. Upon receipt of written notice from the GEC, additional ROW mapsheets and field notes shall be prepared for parcels not listed in Exhibit F as required due to changes in ROW limits, Control of Access limits, easements, stationing and offsets, ownership, revised parcel numbering, or as directed by the GEC. All plats and field notes must be signed and sealed by a Registered Professional Land Surveyor (RPLS). A complete set of revised ROW maps, property descriptions and parcel plats shall be produced according to the current specifications in Chapter 4, Texas Department of Transportation Vol 1- ROW Procedures Preliminary to Release, current revision,. The revised ROW maps shall include title sheet, parcel index sheets, control sheets, and plan sheets drawn at the specified scale and shall clearly show all information as required by TxDOT with regard to existing and proposed information, including any required control of access and easements. Reference files, as provided by the GEC, of existing planimetrics and proposed improvements shall be attached and shown as the background on each map sheet. Property descriptions and parcel plats shall be produced for each revised ROW acquisition along the route. Closure sheets shall be

generated for each parcel shown on the revised ROW mapsheets, property descriptions, and parcel sketches.

3. The existing and proposed ROW, along with parcel corners shall be monumented on the ground for parcels listed in Exhibit F according to the specification of the Texas Department of Transportation Vol 1- ROW Procedures Preliminary to Release, current revision. Monumentation shall include TxDOT Type II monuments at all PC's, PT's, PI's, and 1500-foot intervals along the proposed ROW and TxDOT Type III monuments at easement corners, beginning and ending of control of access and at the intersection of parcel property lines and the proposed ROW. Monuments to be set shall be 5/8 or 1/2 inch iron rods (provided by the surveyor). The minimum length of all iron rods shall be two feet. Any deviation from the two feet minimum length of iron rods will require prior TxDOT approval. The GEC will provide aluminum caps stamped "TxDOT ROW", Type II Brass Discs, and also witness markers if required. In addition, missing ROW monumentation along the existing ROW line within the project where no additional ROW is to be required shall be restored with the appropriate TxDOT monument type.

4. Upon receipt of written notice from the GEC, the existing and proposed ROW, along with parcel corners shall be monumented on the ground for parcels not listed in Exhibit F according to the specification of the Texas Department of Transportation Vol 1- ROW Procedures Preliminary to Release, current revision. Monumentation shall include TxDOT Type II monuments at all PC's, PT's, PI's, and 1500-foot intervals along the proposed ROW and TxDOT Type III monuments at easement corners, beginning and ending of control of access and at the intersection of parcel property lines and the proposed ROW. Monuments to be set shall be 5/8 or 1/2 inch iron rods (provided by the surveyor). The minimum length of all iron rods shall be two feet. Any deviation from the two feet minimum length of iron rods will require prior TxDOT approval. The GEC will provide aluminum caps stamped "TxDOT ROW", Type II Brass Discs, and also witness markers if required. In addition, missing ROW monumentation along the existing ROW line within the project where no additional ROW is to be required shall be restored with the appropriate TxDOT monument type.

#### E. Quality Assurance \ Quality Control

The Surveyor shall perform Quality Control\Quality Assurance on all procedures, field surveys, data, and products prior to delivery to the GEC. If, at any time, during the course of reviewing a submittal of any item it becomes apparent to the GEC that the submittal contains errors, omissions, and inconsistencies, the GEC may cease its review and return the submittal to the Surveyor immediately for the appropriate action by the Surveyor. A submittal returned to the Surveyor for this reason is not a submittal for purposes of the submission schedule.

F. Deliverables

1. Electronic Data (original and processed) for the parcels listed in Exhibit F shall be provided to the GEC on a compact disc and shall be fully compatible with the 290E Cadd Standards Manual at the time of submission, without further modification or conversion. The program formats used by the GEC are: Microstation Word for word processing; Microstation v8 for graphics applications, GeoPak and SDMS for survey data. Variations from these software applications or other requirements listed above shall only be allowed if requested in writing by the Surveyor and approved by the GEC.

2. Upon receipt of written notice from the GEC, Electronic Data (original and processed) for the additional parcels identified by the GEC and not listed in Exhibit F shall be provided to the GEC on a compact disc and shall be fully compatible with the 290E Cadd Standards Manual at the time of submission, without further modification or conversion. The program formats used by the GEC are: Microstation Word for word processing; Microstation v8 for graphics applications, GeoPak and SDMS for survey data. Variations from these software applications or other requirements listed above shall only be allowed if requested in writing by the Surveyor and approved by the GEC.

3. Hard Copy Deliverables for the parcels listed in Exhibit F will be provided to the GEC for review and shall include Current Ownership spreadsheet, property descriptions and parcel plats, four (4) copies of 22-inch-by-34-inch map sheets on bond paper, one (1) copy of half scale 11-inch-by-17-inch map sheets on bond paper, copies of field notes, printouts of field data, copies of subdivision plats, owner deeds, ROE letters, closure sheets, and MicroStation\GeoPak electronic files of the ROW maps. All hard copy deliverables shall be marked "preliminary." Upon completion of review by the GEC, and any revisions, final ROW maps and property descriptions, signed and sealed by a Texas registered professional land surveyor (RPLS), shall be prepared and submitted. Final ROW map submittal will include one complete set plotted on 22-inch-by-34-inch mylar and one complete set plotted on half-scale 11-inch-by-17-inch mylar.

4. Upon receipt of written notice from the GEC, Hard Copy Deliverables for the additional parcels identified by the GEC and not listed in Exhibit F and will be provided to the GEC for review and shall include Current Ownership spreadsheet, property descriptions and parcel plats, four (4) copies of 22-inch-by-34-inch map sheets on bond paper, one (1) copy of half scale 11-inch-by-17-inch map sheets on bond paper, copies of field notes, printouts of field data, copies of subdivision plats, owner deeds, ROE letters, closure sheets, and MicroStation\GeoPak electronic files of the ROW maps. All hard copy deliverables shall be marked "preliminary." Upon completion of review by the GEC, and any revisions, final ROW maps and property

descriptions, signed and sealed by a Texas registered professional land surveyor (RPLS), shall be prepared and submitted. Final ROW map submittal for the additional parcels identified by the GEC and not included in Exhibit F will include one complete set of the affected Map sheets plotted on 22-inch-by-34-inch mylar and one complete set of the affected Map sheets plotted on half-scale 11-inch-by-17-inch mylar.

**1.19 Coordination, Meetings & Invoicing**

- A. The Surveyor will attend ROW Coordination Meetings as directed by the GEC.
- B. The Surveyor will follow invoice procedures as described in Section 3.2 of the 290 East Project Manual, as outlined below. Invoice and Progress Report Format shall include the following:
  - 1. Original signature of appropriate personnel of the Surveyor
  - 2. Dates of the billing period
  - 3. Documentation of hours worked
  - 4. Past months activities and accomplishments
  - 5. Pending issues and decisions
  - 6. Problem areas and recommended corrective actions
  - 7. Next month's planned activities
  - 8. Current period budget status summary (showing task percent complete vs cost percent complete per task)
  - 9. Job to date budget status summary (showing task percent complete vs. cost percent complete per task)
  - 10. Total amount of Work Authorization spent to date
  - 11. Total amount of Work Authorizations spent in current period

Work Schedule For Parcels Included in Exhibit F																
NTP	Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8	Week 9	Week 10	Week 11	Week 12	Week 13	Week 14	Week 15	Week 16
Task #1:																
Task #2:																
Task #3:																
Task #4:																
Review #1:																
Task #5:																
Task #6:																
Task #7:																
Review #2:																

- Task # 1: Obtain Ownership Information/ Deed Research
- Task # 2: Recover Existing Control
- Task # 3: Identify and Survey New Parcels
- Task # 4: Prepare new Parcels and Revise Documents
- Task # 5: Revise ROW Map
- Task # 6: Set Monumentation
- Task # 7: QA/QC and Delivery

Review # 1: GEC Review of New Parcels and Revised Documents  
Review # 2: GEC Review of Final Deliverables

Written Notice From GEC	Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8	Week 9	Week 10	Week 11	Week 12	Week 13	Week 14	Week 15	Week 16
Task #1:																
Task #2:																
Task #3:																
Task #4:																
Task #5:																
Task #6:																
Task #7:																
Review #1:																

**Work Schedule For Additional Parcels Identified by the GEC and Not Included in Exhibit F**

- Task # 1: Obtain Ownership Information/ Deed Research
- Task # 2: Recover Existing Control
- Task # 3: Identify and Survey New Parcels
- Task # 4: Prepare new Parcels and Revise Documents
- Task # 5: Revise ROW Map
- Task # 6: Set Monumentation
- Task # 7: OA/OC and Delivery

**Review # 1: GEC Review of Final Deliverables**



EXHIBIT D  
FEE SCHEDULE

FOR  
LJA Engineering & Surveying, Inc.

290E WORK AUTHORIZATION No. 3  
ROW MAPS AND DOCUMENTS REVISIONS

For services describe in the Scope of Services, we request the compensation as detailed below. Cost breakdowns for engineering services and explanation of expenses are shown on the following pages.

TOTAL COMPENSATION

ROW Coordination (LJA Engineering & Surveying, Inc.)	\$ 13,298.56
ROW Coordination and Maps and Documents Revisions (McGray & McGray Land Surveyors, Inc.)	\$ 266,147.00
	<u>\$ 279,445.56</u>

**Exhibit D**  
**Summary of Manhours by Classification & Major Task Analysis**  
**290E Work Authorization No. 3**  
**ROW Maps and Documents Revisions**

CATEGORY	LJA		McGray & McGray		TOTALS	
	HOURS	COST	HOURS	COST	HOURS	COST
1.02 GOVERNMENTAL AGENCY COORDINATION		\$ -		\$ -		\$ -
1.03 DATA COLLECTION		\$ -		\$ -		\$ -
1.04 GEOTECHNICAL INVESTIGATION		\$ -		\$ -		\$ -
1.05 SUPPLEMENTAL SURVEYING		\$ -		\$ -		\$ -
1.06 ROW MAPPING		\$ -	279.6	\$ 261,645.00		\$ 261,645.00
1.07 UTILITY COORDINATION AND DESIGN		\$ -		\$ -		\$ -
1.08 INITIAL DESIGN AND DOC		\$ -		\$ -		\$ -
1.09 ROADWAY DESIGN		\$ -		\$ -		\$ -
1.10 DRAINAGE DESIGN		\$ -		\$ -		\$ -
1.11 STRUCTURAL DESIGN		\$ -		\$ -		\$ -
1.12 RETAINING WALL DESIGN		\$ -		\$ -		\$ -
1.13 SIGNING, MARKINGS AND SIGNALIZATION		\$ -		\$ -		\$ -
1.14 TRAFFIC CONTROL PLAN		\$ -		\$ -		\$ -
1.15 TRAFFIC MANAGEMENT SYSTEMS		\$ -		\$ -		\$ -
1.16 ILLUMINATION		\$ -		\$ -		\$ -
1.17 TOLL FACILITY DESIGN		\$ -		\$ -		\$ -
1.18 MISCELLANEOUS		\$ -		\$ -		\$ -
1.19 COORDINATION, MEETINGS & BIDDING	100	\$ 13,298.56	318	\$ 4,422.00		\$ 17,720.56
TOTAL LABOR COST		\$ 13,298.56		\$ 266,067.00		\$ 279,365.56
DIRECT EXPENSES		\$ -		\$ 80.00		\$ 80.00
TOTALS	100	\$ 13,298.56	2774	\$ 266,147.00	2874	\$ 279,445.56
FIXED FEE		\$ 1,329.86	N/A (Specified Rate)		\$	\$ 1,329.86
OVERALL PERCENTAGES		4.8%		95.2%		100.0%

**Exhibit D**  
**Summary of Manhours by Classification & Major Task Analysis**  
 250E Work Authorization No. 3  
 ROW Maps and Documents Revisions  
 LJA Engineering & Surveying, Inc.

Fee/Rate Schedule	\$69.52	\$50.00	\$40.86	\$45.00	\$36.06	\$20.80	OH RATE	MARGIN RATE	PROJECT MULTIPLIER
Average Billing Rate	\$212.36	\$152.74	\$140.70	\$137.46	\$110.15	\$63.54	177.70%	10.00%	3.055
Average Loaded Rate									
<b>Description of Work or Task</b>	<b>Project Manager</b>	<b>Senior Proj Engr</b>	<b>Engineer</b>	<b>Sr. Engr. Tech.</b>	<b>Engr. Tech.</b>	<b>Admin / Clerical</b>	<b>Staff Hr. Totals</b>	<b>Staff Cost / Task Totals</b>	<b>Plan Sheet Total</b>
	\$212.36/Hr	\$152.74/Hr	\$140.70/Hr	\$137.46/Hr	\$110.15/Hr	\$63.54/Hr			
1.19 Coordination, Meetings and Invoicing	8	16	0	26	0	0	60	\$ 9,091.20	0
A) Attend Row Coordination Meetings	4	12	0	0	0	24	40	\$ 4,207.20	0
B) Invoicing								\$ -	
Basic General Expenses (see detail below)								\$ -	
<b>Coordination, Meeting and Invoicing Total:</b>	<b>12</b>	<b>28</b>	<b>0</b>	<b>36</b>	<b>0</b>	<b>24</b>	<b>100</b>	<b>\$ 13,298.56</b>	<b>0</b>

**Exhibit D**  
**Summary of Manhours by Classification & Major Task Analysis**  
**290E Work Authorization No. 3**  
**ROW Maps and Documents Revisions**  
**McGray & McGraw Land Surveyors, Inc.**

Specified Rate	\$142.00/Hr	\$210.00/Hr	\$175.00/Hr	\$128.50/Hr	\$150.00/Hr	\$68.00/Hr	\$91.50/Hr	\$95.50/Hr	\$82.50/Hr	\$91.00/Hr	\$50.00/Hr	N/A	N/A
Description of Work or Task	3-DAY CREW	RTK-FIELD CREW	PRINCIPAL	IP/LS	PROJECT MANAGER	SURVEY TECH	SURVEY TECH	FIELD COORDINATOR	RESEARCH	GPS PROCESSING	CLERICAL	Estim. Hours	Subst. Cost / Task Totals
<b>1.06 ROW MAPPING</b>													
A) Ownership Data	0	0	0	4	2	4	4	0	0	0	4	22	\$ 1,098.00
B) Project Control													
1 Receiver Control	10	16	1	4	1	12	12	2	0	2	0	48	\$ 6,720.00
2 Provide GPS Control Report	0	0	4	18	4	16	24	0	0	0	0	68	\$ 6,814.00
C) Field Survey													
1 Set TOP	0	0	0	0	0	0	0	0	0	0	0	0	\$ -
2 Identify New Parcels/Lot/Corner Property Corners	50	30	2	24	8	43	43	6	4	8	0	172	\$ 25,246.00
3 Identify New Parcels/Lot/Corner Property Corners as Directed by GEC	56	30	2	24	8	43	43	6	4	8	0	172	\$ 25,246.00
4 Secure Right of Entry (ROE)	0	0	0	0	0	0	0	0	0	0	0	0	\$ -
D) ROW Maps and Documents													
1 Revised ROW Maps and Documents	0	0	6	100	28	550	100	0	0	0	94	878	\$ 68,996.00
2 Revised ROW Maps and Documents as Directed by GEC	0	0	0	100	28	550	100	0	0	0	94	878	\$ 68,996.00
3 Set Ground Monuments	70	40	2	0	2	30	4	4	0	14	0	172	\$ 23,618.00
4 Set Ground Monuments as Directed by GEC	70	40	2	0	2	30	4	4	0	14	0	172	\$ 23,618.00
E) Quality Assurance / Quality Control													
1 Deliverables	0	0	0	60	4	24	6	0	0	0	0	94	\$ 16,416.00
2 Electronic Deliverables	0	0	1	1	1	4	0	0	0	0	0	7	\$ 717.00
3 Electronic Deliverables as Directed by GEC	0	0	1	1	1	4	0	0	0	0	0	7	\$ 717.00
4 Hand Copy Deliverables	0	0	1	0	1	12	0	0	0	0	4	24	\$ 2,121.00
5 Hand Copy Deliverables as Directed by GEC	0	0	1	0	1	12	0	0	0	0	4	24	\$ 2,121.00
<b>ROW Mapping Total:</b>	<b>260</b>	<b>156</b>	<b>29</b>	<b>260</b>	<b>91</b>	<b>1320</b>	<b>358</b>	<b>22</b>	<b>16</b>	<b>46</b>	<b>200</b>	<b>2738</b>	<b>\$ 201,616.00</b>
<b>1.19 COORDINATION, MEETINGS AND INVOICING</b>													
A) Attend Row Coordination Meetings	0	0	2	0	12	0	4	0	0	0	0	18	\$ 2,514.00
B) Invoicing	0	0	0	0	8	0	0	0	0	0	12	20	\$ 1,908.00
<b>Coordination, Meeting and Invoicing Total:</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>20</b>	<b>0</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12</b>	<b>38</b>	<b>\$ 4,422.00</b>

**Exhibit D**  
**Summary of General Expenses**  
**290E Work Authorization No. 3**  
**ROW Maps and Documents Revisions**  
**McGray & McGray Land Surveyors, Inc.**

Item Description	Unit	Quantity	Unit Cost	Total Cost
<b>Basic General Expenses</b>				
I. Basic Printing and Reproduction				
A. Property Deeds	EA.	800	\$ 0.10	\$ 80.00
B. 66% Submittal 11" x 17"	EA.	0	\$ -	\$ -
C. Pre-Final Submittal 11" x 17"	EA.	0	\$ -	\$ -
D. Final Submittal 11" x 17"	EA.	0	\$ -	\$ -
E. Final Submittal 11" x 17" Mylar	EA.	0	\$ -	\$ -
II. Overnight Deliveries (FedEx)	EA.	0	\$ -	\$ -
III. Travel - Mileage	Miles	0	\$ 0.50	\$ -
<b>Total Basic General Expenses</b>				<b>\$ 80.00</b>

**Exhibit E**  
**Rate Schedule**  
**290E Work Authorization #3**  
**ROW Maps and Documents Revisions**

Labor Classification	Maximum Rate
<b>LJA Engineering &amp; Surveying, Inc.</b>	
Project Manager	\$ 69.52
Senior Project Engineer	\$ 50.00
Engineer	\$ 46.06
Senior Engineering Technician	\$ 45.00
Engineering Technician	\$ 38.06
Clerical	\$ 20.80
The negotiated overhead rate:	177.70%
The negotiated profit rate:	10.00%
Actual billed rates are not to exceed the maximum rate.	
Documentation of hours worked is necessary to receive reimbursement.	

Labor Classification	Specified Rate
<b>McGray &amp; Mcgray Land Surveyors, Inc.</b>	
RTK Field Crew	\$ 210.00
Principal	\$ 175.00
Project Manager	\$ 150.00
3-Man Crew	\$ 143.00
RPLS	\$ 128.00
2-Man Crew	\$ 112.00
GPS Processing	\$ 97.00
Field Coordinator	\$ 93.00
Senior Survey Tech	\$ 91.00
Survey Tech	\$ 86.00
Research	\$ 62.00
Clerical	\$ 59.00
Documentation of hours worked is necessary to receive reimbursement.	

**EXHIBIT F**  
**PARCEL LIST FOR ROW MAPS AND DOCUMENTS REVISIONS**

Create new Parcels:

- 8A, parcel split
- 8B, parcel split
- 8B-E, new easement
- Tetco, new parcel
- 9A, parcel split
- 9B, parcel split
- 10A, parcel split
- 10B, parcel split
- Agan, new parcel
- 28-E, new easement
- 29-E, new easement
- 29-E, 2<sup>nd</sup> new easement
- 36A, parcel split
- 36A-E, new easement
- 36B, parcel split
- 36B-E, new easement
- 44A, parcel split
- 44B, parcel split
- 42-E, new easement
- 49-E, new easement
- 50-E, new easement
- 44-E, new easement
- 57-E, new easement
- SH130 easement, new easement
- 58-E, new easement
- 60-E, new easement
- 61-E, new easement
- 61-E, 2<sup>nd</sup> new easement
- "Lot 6" and "Lot 2", two new parcels; South of Parcel 15
- Corner Clip at North West Quadrant of US 290 and Parmer Lane

Revise Parcels:

- 2-AC, new location, revise Control of Access
- 4, add additional area
- 14, add additional area
- 15, add additional area
- 23-AC, new location
- 26, revise parcel
- 28, 29, 30-AC, 31, 32, 33-AC, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 44-AC, 45, 46, 47A, 47B, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, and 61, revised do to new Engineers Baseline alignment.
- 28, add additional area, revise ROW Line
- 29, new owner
- 31, new owner
- 32, new owner
- 39, new owner
- 41, add additional area
- 42, add additional area
- 46, add additional area
- 47A, add additional area
- 47B, add additional area, revise Control of Access
- 48, add additional area
- 49, add additional area
- 44, add additional area
- 57, add additional area
- 56, revise ROW line
- 7, add additional area
- 58, add additional area
- 60, add additional area
- 61, add additional area

**EXHIBIT H-2**  
**Central Texas Regional Mobility Authority**  
**Subprovider Monitoring System Commitment Agreement**

This commitment agreement is subject to the award and receipt of a signed contract from the Central Texas Regional Mobility Authority. *NOTE: Exhibit H-2 is required to be attached to each contract that does not include work authorizations. Exhibit H-2 is required to be attached with each work authorization. Exhibit H-2 is also required to be attached to each supplemental work authorization. If DBE/HUB Subproviders are used, the form must be completed and signed. If no DBE/HUB Subproviders are used, indicate with "N/A" on this line: \_\_\_\_\_ and attach with the work authorization or supplemental work authorization.*

Contract #: 08290E22702E Assigned Goal: 12.7 % Prime Provider: LJA Engineering & Surveying, Inc.

Work Authorization (WA)#: 3 WA Amount: \$279,445.56 Date: \_\_\_\_\_

Supplemental Work Authorization (SWA) #: \_\_\_\_\_ to WA #: \_\_\_\_\_ SWA Amount: \_\_\_\_\_

Revised WA Amount: \_\_\_\_\_

Description of Work <i>(List by category of work or task description. Attach additional pages, if necessary.)</i>	Dollar Amount <i>(For each category of work or task description shown.)</i>
Maps and Documents Revisions	\$279,445.56
<b>Total Commitment Amount (Including all additional pages.)</b>	<b>\$279,445.56</b>

**IMPORTANT:** The signatures of the prime and the DBE/HUB and Second Tier Subprovider, if any (both DBE and Non-DBE) and the total commitment amount must always be on the same page.

Provider Name: LJA Engineering & Surveying, Inc.  
 Address: 5316 Highway 290 West, Suite 150  
 Phone # & Fax #: 512.439.4700 / 512.439.4716  
 Email: jcollins@ljaengineering.com

Name: Jeff Collins, P.E.  
*(Please Print)*  
 Title: Senior Vice President  
 \_\_\_\_\_  
 Signature Date

DBE/HUB Sub Provider Subprovider  
 Subprovider Name:  
 VID Number:  
 Address:

Name: \_\_\_\_\_  
*(Please Print)*  
 Title: \_\_\_\_\_  
 \_\_\_\_\_  
 Signature Date



**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE  
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 09-03**

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.01, *et seq.* (the "RMA Rules"); and

WHEREAS, the Board of Directors of the CTRMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, from time to time by various previous Resolutions the Board of Directors has authorized the establishment and maintenance of financial banking and investment accounts to efficiently and economically manage CTRMA funds; and

WHEREAS, establishment of one or more banking and investment accounts with Bank of America has been determined to be beneficial to the CTRMA; and

WHEREAS, the Banking Resolution and Certificate of Incumbency attached hereto as Attachment "A" has been properly reviewed by the CTRMA and/or its advisors.


NOW THEREFORE, BE IT RESOLVED, that the Board of Directors hereby authorizes the completion of the attached Banking Resolution and Certificate of Incumbency consistent with all existing policies of the CTRMA and its execution and delivery to Bank of America; and

BE IT FURTHER RESOLVED, William Chapman, CTRMA Chief Financial Officer, is hereby authorized to execute and deliver the attached Banking Resolution and Certificate of Incumbency, as well as all other related documentation necessary to establish accounts now and in the future with Bank of America; and


BE IT FURTHER RESOLVED, that the authorization provided herein shall continue in full effect, unless and until the Board of Directors otherwise determines by subsequent Resolution, notice of which will be delivered to Bank of America.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 28th day of January, 2009.

Submitted and reviewed by:

  
\_\_\_\_\_  
Tom Nielson  
General Counsel for the Central  
Texas Regional Mobility Authority

Approved:

  
\_\_\_\_\_  
Lowell H. Lebermann, Jr.  
Vice Chairman, Board of Directors  
Resolution Number 09-03  
Date Passed 1/28/09

**ATTACHMENT "A"**  
**TO RESOLUTION NO. 09-03**  
**BANK OF AMERICA**  
**BANKING RESOLUTION AND CERTIFICATE OF INCUMBENCY**



# Deposit Account Documentation Banking Resolution and Certificate of Incumbency

Title: \_\_\_\_\_

Select One:  New Resolution/Incumbency  Supersede Banking Resolution  Update Incumbency  
This Banking Resolution and Certificate of Incumbency will apply to all accounts you maintain with us.

Organization Legal Name

The Organization adopts the following Banking Resolution and Certificate of Incumbency (with specimen signatures)\*

The undersigned certifies that:

1) any individual (each an "Authorized Signer") holding any of the following positions:

_____	_____
(Title)	(Title)
_____	_____
(Title)	(Title)

is authorized, acting alone, (a) to establish accounts from time to time for the Organization at Bank of America, N.A. (the "Bank"), as well as to operate and close such accounts, and (b) to designate persons to operate each such account including closing the account, and

2) the person whose signature, name, and title appear in the "AGREEMENT, TAX INFORMATION CERTIFICATION and AUTHORIZATION" section of the Deposit Account Documentation Signature Card ("Signature Card") and those persons listed below on the Incumbency Certificate, are Authorized Signers who are authorized to establish accounts and to designate persons to operate each such account and to execute contracts and agreements with the Bank and that their signatures are genuine.

3) the persons who signed in the Designated Account Signers section of the Signature Card are authorized to operate any accounts opened with the deposit account documentation unless otherwise noted on the Signature Card, and that their signatures are genuine.

4) the foregoing is a complete, true and correct copy of the banking resolutions adopted by the Board of Directors, the Members or the General Partners, Commission, Council or Governing Board as applicable, of the Organization, government entity or authority and that the resolutions are still in full force and effect and have not been amended or revoked and do not exceed the objects or powers of the Organization, government entity, authority or the powers of its management or Governing Board, Commission or Council.

Incumbency Certificate: Use when Authorized Signer's signature does not appear on the accompanying Signature Card, or to update authorized signers.

Name	Title	Signature
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

\* If you choose to provide your own Banking Resolution and Certificate of Incumbency (with specimen signatures), it must be attached to the signature card.

**This Banking Resolution and Certificate of Incumbency must be signed as follows:**

**Corporations:** Secretary or assistant secretary of the company must sign.

**Any Partnership type:** One of the general partners must sign. If the general partner is an organization, show the name of the general partner and include capacity of signer.

**Limited Liability Company: Member Managed LLC:** One of the members or an officer of the company must sign. If the member or manager is an organization, show the name of the member or manager and include capacity of signer.

**Manager Managed LLC:** The manager or managers or an officer authorized of the company must sign. If the member or manager is an organization, show the name of the member or manager and include capacity of signer.

**Other unincorporated organizations:** An officer of the organization who is authorized by the by-laws or operating agreement of the company must sign.

**Government entities, authorities or agencies:** An authorized signer of the government entity/authority who is authorized by the statutes must sign.

IN WITNESS WHEREOF, I have hereunto set my hand as \_\_\_\_\_ (title) of the Organization listed above this  
\_\_\_\_\_ day of \_\_\_\_\_, 200\_\_\_\_\_.

By: \_\_\_\_\_ Signature  
Type or Print Name of Certifying Individual  
\_\_\_\_\_  
(Name of Company who is General Partner or Member)

**THIS DOCUMENT MUST BE PROCESSED BY THE BANK OF AMERICA UNIT LISTED BELOW**

or Bank Use:	Forward to:	DST		
Date Received:	Received by:	Marci Enriquez	Phone:	512-397-2885
Date Reviewed:	Reviewed by:	_____		

**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE  
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 09-04**

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") is empowered to procure such goods and services as it deems necessary to assist with its operations and to study and develop potential transportation projects, and is responsible to insure accurate financial records are maintained using sound and acceptable financial practices; and

WHEREAS, close scrutiny of CTRMA expenditures for goods and services, including those related to project development, as well as close scrutiny of CTRMA's financial condition and records is the responsibility of the Board of Directors and its designees through procedures the Board may implement from time to time; and


WHEREAS, the Board of Directors has adopted policies and procedures intended to provide strong fiscal oversight and which authorize the Executive Director, working with the CTRMA's Chief Financial Officer, to review invoices, approve disbursements, and prepare and maintain accurate financial records and reports; and

WHEREAS, the Executive Director, working with the Chief Financial Officer, has reviewed and authorized the disbursements necessary for the months of November and December, 2008 and has caused a Financial Report to be prepared which is attached hereto as Attachment "A."

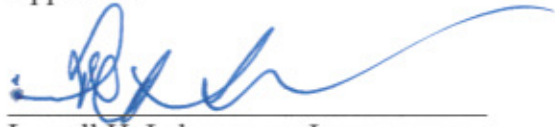
NOW THEREFORE, BE IT RESOLVED, that the Board of Directors accepts the Financial Report for November and December, 2008, attached hereto as Attachment "A."

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 28th day of January, 2009.

Submitted and reviewed by:

  
\_\_\_\_\_  
Tom Nielson  
General Counsel for the Central  
Texas Regional Mobility Authority

Approved:

  
\_\_\_\_\_  
Lowell H. Lebermann, Jr.  
Vice Chairman, Board of Directors  
Resolution Number 09-04  
Date Passed 1/28/09

Central Texas Regional Mobility Authority  
Income Statement  
All Operating Departments

Revenue	Budget	Actual Year	Percent	Actual Year
	FY 2009	To Date 12/31/2008	Of Budget	To Date 12/31/2007
Toll Revenue-Cash-183A	530,000.00	594,649.72	112.20%	921,667.12
Toll Revenue-TxTag-183A	13,040,000.00	6,963,040.80	53.40%	6,668,632.18
Toll Revenue-HCTRA-183A	350,000.00	226,617.30	64.75%	0.00
Toll Revenue-NTTA-183A	180,000.00	119,899.80	66.61%	0.00
Video Tolls	430,000.00	375,105.25	87.23%	0.00
Fee Revenue	0.00	272,356.06		0.00
Operating Revenue	14,530,000.00	8,551,668.93	58.86%	7,590,299.30
Interest Income	1,133,500.00	691,187.21	60.98%	2,753,117.46
Reimbursed Expenditures	0.00	2,936.33		31,843.90
<b>Total Revenue</b>	<b>15,663,500.00</b>	<b>9,245,792.47</b>	<b>59.03%</b>	<b>10,375,260.66</b>

Expenditures	Budget	Actual Year	Percent	Actual Year
	FY 2009	To Date 12/31/2008	Of Budget	To Date 12/31/2007
Regular	1,729,245.00	675,836.65	39.08%	569,604.08
Part Time	12,000.00	0.00		2,524.51
Overtime	4,000.00	71.43	1.79%	157.41
Contractual Employees	105,000.00	12,613.74	12.01%	52,507.34
TCDRS	244,264.00	89,746.57	36.74%	73,025.10
FICA	85,441.00	24,109.54	28.22%	20,408.60
FICA MED	26,031.00	10,281.32	39.50%	8,287.34
Health Insurance	184,994.00	61,759.90	33.38%	55,255.61
Life Insurance	5,707.00	2,310.30	40.48%	1,371.99
Auto Allowance	9,000.00	4,500.00	50.00%	3,850.00
Other Benefits	152,156.00	21,303.27	14.00%	23,124.20
Unemployment Taxes	2,079.00	158.96	7.65%	177.70
Salary Reserve	65,000.00	0.00		0.00
<b>Total Salaries &amp; Wages</b>	<b>2,624,917.00</b>	<b>902,691.68</b>	<b>34.39%</b>	<b>810,293.88</b>

**Contractual Services**

**Professional Services**

Accounting	9,000.00	3,400.85	37.79%	4,455.47
Auditing	40,000.00	37,626.00	94.07%	22,560.00
General Engineering Consultant	360,000.00	276,500.73	76.81%	0.00
General System Consultant	250,000.00	94,269.30	37.71%	0.00
Toll Collection contract	1,440,000.00	585,470.61	40.66%	541,827.02
Toll collection mgt admi	75,000.00	45,586.81	60.78%	0.00
CSC mgt admin	45,000.00	9,045.17	20.10%	0.00
Facility maintenance	100,000.00	27,224.90	27.22%	21,550.86
Facility management	0.00	10,479.47		20,388.18
Toll perform plan	25,000.00	0.00		0.00
Human Resources	25,000.00	416.00	1.66%	8,167.70
Legal	200,000.00	26,987.49	13.49%	57,223.69
Photography	20,000.00	3,946.92	19.73%	11,285.00
Traffic & Revenue Consultants	40,000.00	0.00		45,000.00
Communications and Marketing	0.00	43,734.04		16,864.00
Transcripts	1,000.00	0.00		0.00
<b>Total Professional Services</b>	<b>2,630,000.00</b>	<b>1,164,688.29</b>	<b>44.28%</b>	<b>749,321.92</b>

Expenditures	Budget FY 2009	Actual Year To Date 12/31/2008	Percent Of Budget	Actual Year To Date 12/31/2007
<b>Other Contractual Services</b>				
IT Services	170,000.00	17,391.44	10.23%	16,819.77
Graphic Design Services	20,000.00	3,575.00	17.88%	0.00
Website Maintenance	20,000.00	12,574.20	62.87%	2,285.25
Research Services	30,000.00	3,549.90	11.83%	0.00
Copy Machine	11,800.00	3,856.88	32.69%	3,986.24
Software licenses	23,000.00	8,848.70	38.47%	7,258.80
ETC system Maintenance	1,188,000.00	325,553.46	27.40%	0.00
ETC Development	399,000.00	0.00		0.00
ETC Testing	100,000.00	945.00	0.95%	0.00
Communications and Marketing	125,000.00	5,783.37	4.63%	0.00
Advertising	100,000.00	51,580.60	51.58%	5,153.14
Direct Mail	15,000.00	0.00		0.00
Video Production	10,000.00	3,400.00	34.00%	0.00
Television	5,000.00	0.00		0.00
Radio	25,000.00	17,666.00	70.66%	4,685.00
Other Public Relations	2,500.00	0.00		1,032.73
Law Enforcement	260,000.00	86,530.00	33.28%	86,530.00
Special Assignments	30,000.00	0.00		0.00
Traffic Management	50,000.00	5,459.48	10.92%	0.00
Emergency Maintenance	40,000.00	0.00		0.00
Railroad Crossing Maintenance	10,000.00	0.00		0.00
Contingency Projects	100,000.00	0.00		0.00
Roadway Maintenance Contract	300,000.00	89,945.00	29.98%	0.00
Landscape Maintenance	100,000.00	11,780.00	11.78%	0.00
Signal & Illumination Maintenance	250,000.00	26,528.00	10.61%	0.00
Mowing and Litter Control	352,500.00	104,582.74	29.67%	0.00
Hazardous Material Cleanup	15,000.00	0.00		0.00
Striping	50,000.00	0.00		0.00
Graffiti Removal	5,000.00	936.00	18.72%	0.00
Cell Phones	9,760.00	2,866.75	29.37%	3,185.90
Local	18,500.00	8,249.05	44.59%	7,699.77
Long Distance	1,500.00	154.98	10.33%	313.78
Internet	6,060.00	1,628.40	26.87%	2,858.37
Fiber Optic System	62,900.00	16,846.57	26.78%	0.00
Other Communication Expense	2,000.00	1,018.19	50.91%	386.89
Subscriptions	2,000.00	0.00		26.00
Memberships	16,000.00	14,410.00	90.06%	4,162.50
Continuing Education	2,150.00	0.00		575.00
Professional Development	15,250.00	0.00		238.00
Seminars and Conferences	32,250.00	15,049.76	46.67%	10,787.00
Total Travel	0.00	27,532.93		27,653.53
Other Contractual Svcs	1,500.00	0.00		1,277.90
TxTag Collection Fees	1,077,600.00	43,395.55	4.03%	0.00
Contractual Contingencies	191,000.00	475.00	0.25%	2,898.43
<b>Total Other Contractual Services</b>	<b>5,339,770.00</b>	<b>912,112.95</b>	<b>17.08%</b>	<b>249,924.05</b>
<b>Total Contractual Expenses</b>	<b>7,969,770.00</b>	<b>2,076,801.24</b>	<b>26.06%</b>	<b>999,245.97</b>

Expenditures	Budget FY 2009	Actual Year To Date 12/31/2008	Percent Of Budget	Actual Year To Date 12/31/2007
Books & Publications	10,200.00	4,973.27	48.76%	3,146.66
Office Supplies Expense	19,600.00	1,345.12	6.86%	3,519.06
Computer Supplies Expense	5,250.00	2,582.75	49.20%	1,799.81
Copy Supplies Expense	2,000.00	277.35	13.87%	0.00
Annual Report Printing	10,000.00	0.00		0.00
Other Printed Reports	20,500.00	8,342.54	40.70%	15,222.11
Direct Mail-printing Expense	20,000.00	0.00		431.02
Office Supplies-printed	1,000.00	67.06	6.71%	1,607.29
Maintenance Supplies Expense	100.00	0.00		0.00
Promotional Items expense	10,000.00	0.00		199.34
Displays	5,000.00	0.00		468.93
Tools & Equipment Expense	11,500.00	313.05	2.72%	864.95
Misc Materials & Supplies	3,200.00	660.02	20.63%	6,331.00
<b>Total Materials &amp; Supplies Exp</b>	<b>153,350.00</b>	<b>18,561.16</b>	<b>12.10%</b>	<b>33,590.17</b>

Expenditures	Budget FY 2009	Actual Year To Date 12/31/2008	Percent Of Budget	Actual Year To Date 12/31/2007
<b>Operating Expenses</b>				
Gasoline Expense	6,000.00	1,991.41	33.19%	1,534.92
Mileage Reimbursement	17,550.00	2,626.59	14.97%	3,029.78
Toll Tag Expense	1,650.00	1,110.66	67.31%	0.00
Parking	41,790.00	17,495.28	41.86%	11,845.44
Meeting Facilities	3,400.00	0.00		50.00
Community Events	20,000.00	0.00		0.00
Meeting Expense	7,250.00	1,452.03	20.03%	2,806.17
Public Notices	9,800.00	0.00		2,915.21
Postage	8,750.00	180.00	2.06%	870.99
Overnight Delivery Services	2,850.00	117.47	4.12%	712.86
Local Delivery Services	3,100.00	1,033.96	33.35%	685.08
Insurance	156,000.00	69,437.59	44.51%	45,042.62
Repair and Maintenance	500.00	0.00		0.00
Repair & Maintenance-Vehicles	1,000.00	833.36	83.34%	65.88
Repair and Maintenance Toll Equip	15,000.00	0.00		0.00
Rent	192,191.00	94,186.94	49.01%	90,986.64
Water	8,500.00	2,162.10	25.44%	0.00
Electricity	122,000.00	46,837.85	38.39%	31,022.03
Amortization Expense	1,140,000.00	625,812.45	54.90%	469,624.78
Dep Exp- Furniture & Fixtures	18,000.00	9,458.91	52.55%	8,610.83
Dep Expense - Equipment	4,200.00	9,432.39	224.58%	9,432.36
Dep Expense - Autos & Trucks	4,080.00	2,036.88	49.92%	2,036.88
Dep Expense-Buildng & Toll Fac	177,600.00	88,279.14	49.71%	86,220.24
Dep Expense-Highways & Bridges	5,040,000.00	2,889,180.60	57.33%	2,400,579.02
Dep Expense-Communic Equip	196,800.00	98,335.71	49.97%	98,415.78
Dep Expense-Toll Equipment	480,000.00	230,890.68	48.10%	226,303.14
Dep Expense - Signs	144,000.00	65,930.70	45.79%	65,739.90
Dep Expense-Land Improvemts	54,000.00	23,941.89	44.34%	20,485.86
Depreciation Expense-Computers	384,000.00	182,541.37	47.54%	177,509.06
Other Licenses	1,250.00	235.00	18.80%	0.00
Community Initiative Grants	67,000.00	25,000.00	37.31%	15,000.00
<b>Total Operating Expense</b>	<b>8,328,261.00</b>	<b>4,490,540.96</b>	<b>53.92%</b>	<b>3,771,525.47</b>
<b>Financing Expenses</b>				
Arbitrage Rebate	3,500.00	2,500.00	71.43%	0.00
Bond Issuance Expense	276,000.00	138,486.42	50.18%	723,790.14
Loan Fees	11,000.00	11,500.00	104.55%	11,000.00
Bond Issuance Cost	25,000.00	0.00		0.00
Trustee Fees	2,000.00	0.00		0.00
Bank Fees	25,000.00	12,047.80	48.19%	13,476.62
Interest Expense	11,144,632.00	5,720,308.14	51.33%	5,768,498.94
Contingency	20,000.00	0.00		0.00
<b>Total Financing Expense</b>	<b>11,507,132.00</b>	<b>5,884,842.36</b>	<b>51.14%</b>	<b>6,516,765.70</b>
<b>Total Expenses</b>	<b>30,583,430.00</b>	<b>13,373,437.40</b>	<b>43.73%</b>	<b>12,131,421.19</b>
<b>Net Income</b>	<b>-14,919,930.00</b>	<b>-4,127,644.93</b>		<b>-1,756,160.53</b>



Central Texas Regional Mobility Authority  
Balance Sheet

As of

December 31, 2008

December 31, 2007

**Assets**

**Current Assets**

Cash in Operating Fund	44,236.68		31,370.76
Chase-Regions Trustee Account	0.00		6,070.86
Regions Trustee cash account	0.00		350,703.02
Cash In TexSTAR	1,155,605.75		4,883,169.33
Money Market Payroll Account	55,391.57		1,268.55
Fidelity Government MMA	7,519,797.05		2,053,209.40
Restricted Cash-TexStar	41,833,953.27		120,338,145.41
Total Cash Equivalents	50,564,747.64		127,275,792.69
Accounts Receivable	2,126.46		0.00
Due From TTA	350,548.95		260,997.35
Due From NTTA	20,722.05		33,560.55
Due From HCTRA	36,266.85		63,501.30
Interest Receivable	39,574.31		26,288.20
Total Receivables	449,238.62		384,347.40
Certificates of Deposit	7,475,000.00		

Agencies	0.00		3,985,884.86
Prepaid Insurance	90,487.99		117,466.93
Total Prepaid Expenses	90,487.99		117,466.93
<b>Total Current Assets</b>	<b>58,623,710.93</b>		<b>132,151,636.52</b>

**Construction Work In Process**

Utility Relocation Expense	15,664.44		7,296.44
Consulting-Admin Services	30,456.38		28,559.43
Consulting-Reimbursed Expenses	5,137.68		5,137.68
Environmental Fees	32,151.99		0.00
Funding Costs	133,785.52		39,204.26
Legal Fees-Construction	969,421.00		652,921.54
Traffic & Revenue Analysis	3,220,140.27		1,647,301.30
Engineering	4,925,929.98		2,259,416.43
Right of Way	1,162,263.14		68,947.30
Project Management	52,307.84		0.00
Total Preliminary Costs	10,547,258.24		4,708,784.38
Public Involvement	202,822.38		138,787.88
Total Construction Engineering	202,822.38		138,787.88
Design	3,016,797.42		0.00
Other Construction Costs	8,736.00		0.00
Total Construction Costs	3,025,533.42		0.00
Toll Collection System	27,220.00		27,220.00
Total Accrued Interest	0.00		0.00
Amortization Bond Issue Costs	0.00		0.00
<b>Total Construction WIP</b>	<b>13,802,834.04</b>		<b>4,874,792.26</b>

### Fixed Assets

Computers	1,205,203.69		1,196,453.52	
Accum Deprec-Computers	<u>(669,315.14)</u>	535,888.55	<u>(304,160.53)</u>	892,292.99
Computer Software	6,132,394.48		5,313,619.41	
Accumulated Amortization-Software	<u>(1,755,123.30)</u>	4,377,271.18	<u>(577,442.22)</u>	4,736,177.19
Furniture and Fixtures	102,134.95		91,134.66	
Accum Deprec-Furn & Fixtures	<u>(42,144.55)</u>	59,990.40	<u>(23,793.73)</u>	67,340.93
Equipment	76,177.93		76,177.93	
Accum Depec-Equipment	<u>(42,601.17)</u>	33,576.76	<u>(23,736.42)</u>	52,441.51
Autos and Trucks	16,295.00		16,295.00	
Accum Deprec-Autos and Trucks	<u>(6,110.64)</u>	10,184.36	<u>(2,036.88)</u>	14,258.12
Buildings and Toll Facilities	7,062,332.11		6,897,618.00	
Accum Deprec-Buildings & Toll	<u>(276,805.41)</u>	6,785,526.70	<u>(100,590.28)</u>	6,797,027.72
Highways and Bridges	197,804,082.03		195,125,641.42	
Accum Deprec-Highways & Bridge	<u>(8,150,000.41)</u>	189,654,081.62	<u>(2,797,058.62)</u>	192,328,582.80
Communication Equipment	1,938,955.13		1,938,955.13	
Accum Deprec-Comm Equip	<u>(319,922.69)</u>	1,619,032.44	<u>(123,251.22)</u>	1,815,703.91
Toll Equipment	4,587,114.80		4,587,114.80	
Accum Deprec-Toll Equip	<u>(725,495.28)</u>	3,861,619.52	<u>(263,969.74)</u>	4,323,145.06
Signs	5,329,323.76		5,260,262.00	
Accum Deprec-Signs	<u>(208,379.36)</u>	5,120,944.40	<u>(76,695.44)</u>	5,183,566.56
Land Improvements	1,031,686.00		820,385.00	
Accum Deprec-Land Improv	<u>(70,449.40)</u>	961,236.60	<u>(23,900.17)</u>	796,484.83
Right of Way		22,760,024.88		22,768,323.38
Leasehold Improvements		74,184.90		43,592.12
<b>Total Fixed Assets</b>		<b>235,853,562.31</b>		<b>239,818,937.12</b>

### Long Term Investments

GIC		0.00		5,216,089.97
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### Other Assets

Security Deposits		9,483.30		8,643.30
Intangible Assets		650.00		650.00
2005 Bond Issuance Costs		8,555,362.92		8,845,735.10
<b>Total Assets</b>		<b>316,845,603.50</b>		<b>390,916,484.27</b>

### Liabilities

#### Current Liabilities

Accounts Payable		899,973.67		(339,667.04)
Interest Payable		4,136,314.14		5,768,498.94
TCDRS Payable		22,215.84		20,658.55
Due to State of Texas		82.36		56.45
<b>Total Current Liabilities</b>		<b>5,058,586.01</b>		<b>5,449,546.90</b>

#### Long Term Liabilities

Accrued Vac & Sick Leave Paybl		205,137.00		150,835.00
Retainage Payable		144,776.71		1,928,833.03
BANS 2005		0.00		66,000,000.00
Senior Lien Revenue Bonds 2005		170,521,942.82		169,715,619.24
Sn Lien Rev Bnd Prem/Disc 2005		5,173,486.85		5,357,619.75
TIFIA note 2008		69,131,694.00		66,000,000.00
<b>Total Long Term Liabilities</b>		<b>245,177,037.38</b>		<b>309,152,907.02</b>
<b>Total Liabilities</b>		<b>250,235,623.39</b>		<b>314,602,453.92</b>

**Net Assets Section**

Contributed Capital

18,334,845.57

18,430,634.57

Net Assets beginning

52,402,779.47

59,639,556.31

Current Year Operations

(4,127,644.93)

(1,756,160.53)

**Total Liabilities and Net Assets**

**316,845,603.50**

**390,916,484.27**

Central Texas Regional Mobility Authority  
Income Statement  
All Operating Departments

Revenue	Budget FY 2009	Actual Year To Date 11/30/2008	Percent Of Budget	Actual Year To Date 11/30/2007
Toll Revenue-Cash-183A	530,000.00	585,138.45	110.40%	788,361.01
Toll Revenue-TxTag-183A	13,040,000.00	5,785,936.70	44.37%	5,588,024.51
Toll Revenue-HCTRA-183A	350,000.00	190,350.45	54.39%	0.00
Toll Revenue-NTTA-183A	180,000.00	99,092.25	55.05%	0.00
Video Tolls	430,000.00	280,694.30	65.28%	0.00
Fee Revenue	0.00	215,041.69		0.00
Operating Revenue	14,530,000.00	7,156,253.84	49.25%	6,376,385.52
Interest Income	1,133,500.00	602,523.28	53.16%	2,246,699.75
Reimbursed Expenditures	0.00	2,936.33		26,828.89
<b>Total Revenue</b>	<b>15,663,500.00</b>	<b>7,761,713.45</b>	<b>49.55%</b>	<b>8,649,914.16</b>

Expenditures	Budget FY 2009	Actual Year To Date 11/30/2008	Percent Of Budget	Actual Year To Date 11/30/2007
Regular	1,729,245.00	563,504.84	32.59%	466,010.64
Part Time	12,000.00	0.00		2,524.51
Overtime	4,000.00	71.43	1.79%	157.41
Contractual Employees	105,000.00	4,449.75	4.24%	42,520.50
TCDRS	244,264.00	75,886.55	31.07%	60,143.43
FICA	85,441.00	21,653.16	25.34%	17,724.80
FICA MED	26,031.00	8,696.60	33.41%	6,824.48
Health Insurance	184,994.00	61,773.68	33.39%	43,609.60
Life Insurance	5,707.00	1,953.26	34.23%	1,051.38
Auto Allowance	9,000.00	3,750.00	41.67%	3,150.00
Other Benefits	152,156.00	18,808.25	12.36%	20,960.24
Unemployment Taxes	2,079.00	149.80	7.21%	164.12
Salary Reserve	65,000.00	0.00		0.00
<b>Total Salaries &amp; Wages</b>	<b>2,624,917.00</b>	<b>760,697.32</b>	<b>28.98%</b>	<b>664,841.11</b>

**Contractual Services**

**Professional Services**

Accounting	9,000.00	2,925.86	32.51%	3,815.22
Auditing	40,000.00	33,626.00	84.07%	22,560.00
General Engineering Consultant	360,000.00	276,500.73	76.81%	0.00
General System Consultant	250,000.00	88,041.26	35.22%	0.00
Toll Collection contract	1,440,000.00	455,875.94	31.66%	269,104.65
Toll collection mgt admi	75,000.00	21,881.83	29.18%	0.00
CSC mgt admin	45,000.00	9,045.17	20.10%	0.00
Facility maintenance	100,000.00	27,224.90	27.22%	14,878.27
Facility management	0.00	10,479.47		10,346.10
Toll perform plan	25,000.00	0.00		0.00
Human Resources	25,000.00	255.60	1.02%	8,088.90
Legal	200,000.00	16,577.09	8.29%	54,250.49
Photography	20,000.00	3,881.92	19.41%	259.00
Traffic & Revenue Consultants	40,000.00	0.00		30,000.00
Communications and Marketing	0.00	38,826.79		6,659.00
Transcripts	1,000.00	0.00		0.00
<b>Total Professional Services</b>	<b>2,630,000.00</b>	<b>985,142.56</b>	<b>37.46%</b>	<b>419,961.63</b>

Expenditures	Budget FY 2009	Actual Year To Date 11/30/2008	Percent Of Budget	Actual Year To Date 11/30/2007
<b>Other Contractual Services</b>				
IT Services	170,000.00	14,712.58	8.65%	13,041.37
Graphic Design Services	20,000.00	0.00		0.00
Website Maintenance	20,000.00	7,949.67	39.75%	1,745.61
Research Services	30,000.00	3,500.00	11.67%	0.00
Copy Machine	11,800.00	3,018.40	25.58%	3,148.40
Software licenses	23,000.00	7,624.86	33.15%	7,258.80
ETC system Maintenance	1,188,000.00	216,774.44	18.25%	0.00
ETC Development	399,000.00	0.00		0.00
ETC Testing	100,000.00	945.00	0.95%	0.00
Communications and Marketing	125,000.00	5,783.37	4.63%	0.00
Advertising	100,000.00	3,211.92	3.21%	2,292.00
Direct Mail	15,000.00	0.00		0.00
Video Production	10,000.00	3,400.00	34.00%	0.00
Television	5,000.00	0.00		0.00
Radio	25,000.00	0.00		600.00
Other Public Relations	2,500.00	0.00		1,032.73
Law Enforcement	260,000.00	69,224.00	26.62%	69,224.00
Special Assignments	30,000.00	0.00		0.00
Traffic Management	50,000.00	5,459.48	10.92%	0.00
Emergency Maintenance	40,000.00	0.00		0.00
Railroad Crossing Maintenance	10,000.00	0.00		0.00
Contingency Projects	100,000.00	0.00		0.00
Roadway Maintenance Contract	300,000.00	60,680.39	20.23%	0.00
Landscape Maintenance	100,000.00	10,905.00	10.91%	0.00
Signal & Illumination Maintenance	250,000.00	26,528.00	10.61%	0.00
Mowing and Litter Control	352,500.00	104,582.74	29.67%	0.00
Hazardous Material Cleanup	15,000.00	0.00		0.00
Striping	50,000.00	0.00		0.00
Graffiti Removal	5,000.00	936.00	18.72%	0.00
Cell Phones	9,760.00	2,195.29	22.49%	2,438.40
Local	18,500.00	5,288.93	28.59%	6,101.88
Long Distance	1,500.00	103.18	6.88%	253.18
Internet	6,060.00	1,016.40	16.77%	2,552.37
Fiber Optic System	62,900.00	10,206.25	16.23%	0.00
Other Communication Expense	2,000.00	725.26	36.26%	386.89
Subscriptions	2,000.00	0.00		26.00
Memberships	16,000.00	14,410.00	90.06%	1,662.50
Continuing Education	2,150.00	0.00		575.00
Professional Development	15,250.00	0.00		238.00
Seminars and Conferences	32,250.00	13,072.59	40.54%	9,739.00
Total Travel	0.00	22,349.50		21,904.91
Other Contractual Svcs	1,500.00	0.00		1,277.90
TxTag Collection Fees	1,077,600.00	40,311.07	3.74%	0.00
Contractual Contingencies	191,000.00	475.00	0.25%	2,898.43
<b>Total Other Contractual Services</b>	<b>5,339,770.00</b>	<b>655,389.32</b>	<b>12.27%</b>	<b>157,422.37</b>
<b>Total Contractual Expenses</b>	<b>7,969,770.00</b>	<b>1,640,531.88</b>	<b>20.58%</b>	<b>577,384.00</b>

Expenditures	Budget FY 2009	Actual Year To Date 11/30/2008	Percent Of Budget	Actual Year To Date 11/30/2007
Books & Publications	10,200.00	4,789.42	46.96%	2,104.26
Office Supplies Expense	19,600.00	1,136.49	5.80%	2,676.00
Computer Supplies Expense	5,250.00	1,701.41	32.41%	1,021.33
Copy Supplies Expense	2,000.00	277.35	13.87%	0.00
Annual Report Printing	10,000.00	0.00		0.00
Other Printed Reports	20,500.00	965.00	4.71%	14,870.06
Direct Mail-printing Expense	20,000.00	0.00		431.02
Office Supplies-printed	1,000.00	67.06	6.71%	797.72
Maintenance Supplies Expense	100.00	0.00		0.00
Promotional Items expense	10,000.00	0.00		199.34
Displays	5,000.00	0.00		365.40
Tools & Equipment Expense	11,500.00	313.05	2.72%	835.00
Misc Materials & Supplies	3,200.00	14.08	0.44%	6,331.00
<b>Total Materials &amp; Supplies Exp</b>	<b>153,350.00</b>	<b>9,263.86</b>	<b>6.04%</b>	<b>29,631.13</b>

Expenditures	Budget FY 2009	Actual Year To Date 11/30/2008	Percent Of Budget	Actual Year To Date 11/30/2007
<b>Operating Expenses</b>				
Gasoline Expense	6,000.00	1,410.51	23.51%	1,268.07
Mileage Reimbursement	17,550.00	2,185.77	12.45%	2,499.91
Toll Tag Expense	1,650.00	740.21	44.86%	0.00
Parking	41,790.00	14,731.93	35.25%	9,043.94
Meeting Facilities	3,400.00	0.00		50.00
Community Events	20,000.00	0.00		0.00
Meeting Expense	7,250.00	923.06	12.73%	2,615.98
Public Notices	9,800.00	0.00		410.96
Postage	8,750.00	180.00	2.06%	870.99
Overnight Delivery Services	2,850.00	68.17	2.39%	285.04
Local Delivery Services	3,100.00	632.52	20.40%	490.67
Insurance	156,000.00	59,877.03	38.38%	32,745.77
Repair and Maintenance	500.00	0.00		0.00
Repair & Maintenance-Vehicles	1,000.00	205.77	20.58%	32.94
Repair and Maintenance Toll Equip	15,000.00	0.00		0.00
Rent	192,191.00	78,000.60	40.58%	75,822.20
Water	8,500.00	1,182.28	13.91%	0.00
Electricity	122,000.00	29,166.16	23.91%	23,355.81
Amortization Expense	1,140,000.00	521,497.19	45.75%	379,315.85
Dep Exp- Furniture & Fixtures	18,000.00	7,882.46	43.79%	7,168.09
Dep Expense - Equipment	4,200.00	7,860.34	187.15%	7,860.30
Dep Expense - Autos & Trucks	4,080.00	1,697.40	41.60%	1,697.40
Dep Expense-Buildng & Toll Fac	177,600.00	73,565.95	41.42%	71,850.20
Dep Expense-Highways & Bridges	5,040,000.00	2,476,949.00	49.15%	1,996,329.09
Dep Expense-Communic Equip	196,800.00	81,946.43	41.64%	82,013.16
Dep Expense-Toll Equipment	480,000.00	192,408.90	40.09%	188,333.00
Dep Expense - Signs	144,000.00	54,942.25	38.15%	54,781.03
Dep Expense-Land Improvemts	54,000.00	19,951.58	36.95%	17,071.55
Depreciation Expense-Computers	384,000.00	152,219.14	39.64%	147,138.29
Other Licenses	1,250.00	235.00	18.80%	0.00
Community Initiative Grants	67,000.00	25,000.00	37.31%	0.00
<b>Total Operating Expense</b>	<b>8,328,261.00</b>	<b>3,805,459.65</b>	<b>45.69%</b>	<b>3,103,050.24</b>
<b>Financing Expenses</b>				
Arbitrage Rebate	3,500.00	2,500.00	71.43%	0.00
Bond Issuance Expense	276,000.00	115,405.35	41.81%	603,158.45
Loan Fees	11,000.00	11,500.00	104.55%	11,000.00
Bond Issuance Cost	25,000.00	0.00		0.00
Trustee Fees	2,000.00	0.00		0.00
Bank Fees	25,000.00	9,709.14	38.84%	10,686.56
Interest Expense	11,144,632.00	4,766,923.45	42.77%	4,799,927.55
Contingency	20,000.00	0.00		0.00
<b>Total Financing Expense</b>	<b>11,507,132.00</b>	<b>4,906,037.94</b>	<b>42.63%</b>	<b>5,424,772.56</b>
<b>Total Expenses</b>	<b>30,583,430.00</b>	<b>11,121,990.65</b>	<b>36.37%</b>	<b>9,799,679.04</b>
<b>Net Income</b>	<b>-14,919,930.00</b>	<b>-3,360,277.20</b>		<b>-1,149,764.88</b>

**Central Texas Regional Mobility Authority  
Balance Sheet**

As of

November 30, 2008

November 30, 2007

**Assets**

**Current Assets**

Cash in Operating Fund	75,560.18		27,238.90
Chase-Regions Trustee Account	5,934.67		4,175.25
Regions Trustee cash account	2,881.44		89,178.35
Cash In TexSTAR	1,388,250.46		5,457,209.86
Money Market Payroll Account	4,160.18		48,858.27
Fidelity Government MMA	5,103,071.64		2,183,431.25
Restricted Cash-TexStar	42,550,913.21		58,452,965.94
Total Cash Equivalents	49,046,395.49		66,142,465.32
Due From TTA	569,934.40		393,891.10
Due From NTTA	20,382.75		93,481.60
Due From HCTRA	38,556.00		63,470.25
Interest Receivable	53,632.25		12,537.51
Total Receivables	682,505.40		563,380.46
Certificates of Deposit	7,575,000.00		
Agencies	1,002,340.38		2,983,409.08
Prepaid Insurance	73,391.01		95,077.15
Total Prepaid Expenses	73,391.01		95,077.15
<b>Total Current Assets</b>	<b>58,464,008.57</b>		<b>69,904,924.51</b>

**Construction Work In Process**

Utility Relocation Expense	15,664.44		7,296.44
Consulting-Admin Services	30,456.38		28,559.43
Consulting-Reimbursed Expenses	5,137.68		5,137.68
Environmental Fees	32,151.99		0.00
Funding Costs	113,785.52		0.00
Legal Fees-Construction	909,983.76		614,814.43
Traffic & Revenue Analysis	3,200,421.58		1,647,301.30
Engineering	5,167,565.94		2,197,144.43
Right of Way	1,161,851.26		65,680.89
Project Management	52,307.84		0.00
Total Preliminary Costs	10,689,326.39		4,565,934.60
Public Involvement	194,041.63		138,787.88
CDA Oversight	51,775.13		0.00
Total Construction Engineering	245,816.76		138,787.88
Design	2,125,559.75		0.00
Other Construction Costs	36,780.34		0.00
Total Construction Costs	2,162,340.09		0.00
Toll Collection System	162,806.55		27,220.00
Total Accrued Interest	0.00		0.00
Amortization Bond Issue Costs	0.00		0.00
<b>Total Construction WIP</b>	<b>13,260,289.79</b>		<b>4,731,942.48</b>



**Fixed Assets**

Computers	1,205,203.69		1,196,453.52	
Accum Deprec-Computers	<u>(638,992.91)</u>	566,210.78	<u>(273,789.76)</u>	922,663.76
Computer Software	5,996,807.93		5,103,454.92	
Accumulated Amortization-Software	<u>(1,651,295.66)</u>	4,345,512.27	<u>(487,620.92)</u>	4,615,834.00
Furniture and Fixtures	102,134.95		91,134.66	
Accum Deprec-Furn & Fixtures	<u>(40,568.10)</u>	61,566.85	<u>(22,350.99)</u>	68,783.67
Equipment	76,177.93		76,177.93	
Accum Depec-Equipment	<u>(41,029.12)</u>	35,148.81	<u>(22,164.36)</u>	54,013.57
Autos and Trucks	16,295.00		16,295.00	
Accum Deprec-Autos and Trucks	<u>(5,771.16)</u>	10,523.84	<u>(1,697.40)</u>	14,597.60
Buildings and Toll Facilities	7,062,332.11		6,897,618.00	
Accum Deprec-Buildings & Toll	<u>(262,092.22)</u>	6,800,239.89	<u>(86,220.24)</u>	6,811,397.76
Highways and Bridges	197,459,450.54		194,060,822.45	
Accum Deprec-Highways & Bridge	<u>(7,737,768.81)</u>	189,721,681.73	<u>(2,392,808.69)</u>	191,668,013.76
Communication Equipment	1,938,955.13		1,938,955.13	
Accum Deprec-Comm Equip	<u>(303,533.41)</u>	1,635,421.72	<u>(106,848.60)</u>	1,832,106.53
Toll Equipment	4,587,114.80		4,556,416.80	
Accum Deprec-Toll Equip	<u>(687,013.50)</u>	3,900,101.30	<u>(225,999.60)</u>	4,330,417.20
Signs	5,329,323.76		5,260,262.00	
Accum Deprec-Signs	<u>(197,390.91)</u>	5,131,932.85	<u>(65,736.57)</u>	5,194,525.43
Land Improvements	1,031,686.00		819,435.00	
Accum Deprec-Land Improv	<u>(66,459.09)</u>	965,226.91	<u>(20,485.86)</u>	798,949.14
Right of Way		22,704,834.88		22,768,209.38
Leasehold Improvements		74,672.52		44,079.75
<b>Total Fixed Assets</b>		<b>235,953,074.35</b>		<b>239,123,591.55</b>
<b>Other Assets</b>				
Security Deposits		9,483.30		8,643.30
<b>Long Term Investments</b>				
GIC		0.00		5,201,864.86
<b>Other Assets</b>				
Intangible Assets		650.00		650.00
2005 Bond Issuance Costs		8,578,443.99		8,966,366.79
<b>Total Assets</b>		<b>316,265,950.00</b>		<b>327,937,983.49</b>

**Liabilities****Current Liabilities**

Accounts Payable		125,300.00		254,048.48
Interest Payable		3,446,928.45		4,799,927.55
TCDRS Payable		22,215.85		20,339.10
Due to State of Texas		73.20		42.87
<b>Total Current Liabilities</b>		<b>3,594,517.50</b>		<b>5,074,358.00</b>

**Long Term Liabilities**

Accrued Vac & Sick Leave Paybl		205,137.00		150,835.00
Retainage Payable		513,382.81		4,585,936.89
BANS 2005		0.00		66,000,000.00
Senior Lien Revenue Bonds 2005		170,521,942.82		169,715,619.24
Sn Lien Rev Bnd Prem/Disc 2005		5,185,927.03		5,490,808.36
TIFIA note 2008		68,867,695.00		0.00
<b>Total Long Term Liabilities</b>		<b>245,294,084.66</b>		<b>245,943,199.49</b>
<b>Total Liabilities</b>		<b>248,888,602.16</b>		<b>251,017,557.49</b>

**Net Assets Section**

Contributed Capital	18,334,845.57	18,430,634.57
Net Assets beginning	52,402,779.47	59,639,556.31
Current Year Operations	<u>(3,360,277.20)</u>	<u>(1,149,764.88)</u>
Total Liabilities and Net Assets	<u><u>316,265,950.00</u></u>	<u><u>327,937,983.49</u></u>

CTRMA INVESTMENT REPORT

	Month Ending 12/31/2008						Current Rate as of 12/31/2008
	Balance 11/30/2008	Additions	Discount Amortization	Accrued Interest	Withdrawals	Balance 12/31/2008	
<b>Amount in Trustee TexStar</b>							
Additional Projects Fund	4,938,061.96			5,702.01	98,076.21	4,845,687.76	1.161%
Construction Fund	7,585,242.15			8,862.45	368,606.10	7,225,498.50	1.161%
General Fund	8,376,980.59			9,813.57		8,386,794.16	1.161%
Trustee Operating Fund	2,790,966.39			3,250.38	300,000.00	2,494,216.77	1.161%
Renewal & Replacement Fund	102,362.48			119.92		102,482.40	1.161%
TxDOT Grant Fund	8,051,686.49			9,432.49		8,061,118.98	1.161%
Revenue Fund	616.29			0.72		617.01	1.161%
Debt Service Reserve Fund	10,704,996.86			12,540.83		10,717,537.69	1.161%
	42,550,913.21	0.00	0.00	49,722.37	766,682.31	41,833,953.27	
<b>Amount in TexStar Operating Fund</b>	1,388,250.46	300,000.00		1,355.29	534,000.00	1,155,605.75	1.161%
<b>Fidelity Money Market Fund</b>							
-Operating Fund	400,081.51	400,000.00		175.22	218,722.52	581,534.21	0.740%
-Additional Projects Fund	16,054.91	98,076.21		17.45	114,148.57	0.00	0.740%
-Construction Fund	113,064.03	368,606.10		122.86	432,436.15	49,356.84	0.740%
-Debt Service Fund	3,112,611.99	619,958.33		2,979.87		3,735,550.19	0.740%
-Subordinate Lien DS Fund	7,853.36			8.53		7,861.89	0.740%
-TxDOT Grant Fund	37,801.99	1,000,000.00		31,187.52		1,068,989.51	0.740%
-Renewal and Replacement	40,666.22			846.50		41,512.72	0.740%
-General Fund	655,717.27	1,625,566.50		978.94	1,512,281.37	769,981.34	0.740%
-Debt Service Reserve Fund	598,830.47	440,565.67		262.22		1,039,658.36	0.740%
	120,389.89	100,000.00		4,962.10		225,351.99	0.740%
	5,103,071.64	4,652,772.81	0.00	41,541.21	2,277,588.61	7,519,797.05	
<b>Money Market Fund-payroll</b>	4,160.18	151,275.48		3.20	100,047.29	55,391.57	0.250%
<b>Certificates of Deposit</b>							
Total in Pools	7,575,000.00	300,000.00	0.00	51,077.66	100,000.00	7,475,000.00	
Total in Money Market	43,939,163.67	4,804,048.29	0.00	41,544.41	2,377,635.90	42,989,559.02	
Total in Fed Agencies	5,107,231.82	0.00	0.00	0.00	0.00	7,575,188.62	
	0.00					0.00	
<b>Total Invested</b>	56,621,395.49	5,104,048.29	0.00	92,622.07	3,778,318.21	58,039,747.64	

All Investments in the portfolio are in compliance with the CTRMA's Investment policy.

William Chapman, CFO

December 08 Certificates of Deposit Outstanding

Bank	CUSIP #	COST	Yield to Maturity	Purchased	Matures	Oct 08 Interest	Cummulative Interest Earned	Cummulative Interest Received	FUND
First Trust Bank	33732NAP0	100,000	3.25%	5/21/2008	5/21/2009	\$ 267.12	\$ 1,991.75	\$ 1,926.87	Renewal and Replacement
Merrick Bank	59012YRW9	100,000	3.30%	5/21/2008	5/21/2009	\$ 279.80	\$ 2,025.05	\$ 1,929.68	Renewal and Replacement
Capmark Bank	140653UQ7	100,000	3.30%	5/21/2009	5/21/2009	\$ 279.80	\$ 2,025.05	\$ 802.17	Renewal and Replacement
Farmers & Merchants Bank	308680AJ6	100,000	3.30%	5/23/2008	5/23/2009	\$ 271.23	\$ 2,265.07	\$ 1,294.00	Renewal and Replacement
Centennial Bank	30943UBX5	99,000	3.25%	9/4/2008	5/4/2008	\$ 264.45	\$ 1,034.55	\$ 1,294.00	Renewal and Replacement
Cathay Bank	149159DV4	100,000	3.40%	6/13/2008	6/12/2009	\$ 287.86	\$ 1,885.21	\$ 1,294.00	Renewal and Replacement
Wright Exp Fin Serv	98233PNV9	100,000	3.35%	6/13/2008	6/12/2009	\$ 283.56	\$ 1,857.05	\$ 1,294.00	Renewal and Replacement
First National Bank	32115CAW8	100,000	3.35%	6/18/2008	6/18/2009	\$ 283.40	\$ 1,800.29	\$ 1,294.00	Renewal and Replacement
Firstcity Bank	33765PCST	100,000	3.35%	6/12/2008	6/12/2009	\$ 274.34	\$ 1,847.08	\$ 1,294.00	Renewal and Replacement
SCB Bank	78391TDCX5	100,000	3.35%	6/13/2008	6/13/2009	\$ 275.34	\$ 1,847.08	\$ 1,294.00	Renewal and Replacement
Horicon Bank	440392ED6	100,000	3.35%	6/17/2008	6/17/2009	\$ 283.43	\$ 1,809.75	\$ 1,294.00	Renewal and Replacement
New South Savings Bank	64880T5A1	100,000	3.35%	6/12/2008	6/12/2009	\$ 283.56	\$ 1,857.05	\$ 1,294.00	Renewal and Replacement
Oregon Community Bank	68563TCD8	100,000	3.35%	6/18/2008	6/18/2009	\$ 275.34	\$ 1,791.25	\$ 1,294.00	Renewal and Replacement
Capital Bank	14056MCC7	100,000	3.35%	6/18/2008	6/18/2009	\$ 275.34	\$ 1,791.25	\$ 1,294.00	Renewal and Replacement
New Century Bank	64353PDU4	100,000	3.40%	6/18/2008	6/18/2009	\$ 275.34	\$ 1,813.88	\$ 1,294.00	Renewal and Replacement
United FSB Bank	06651NAW8	100,000	3.20%	7/1/2008	1/12/2009	\$ 269.98	\$ 1,511.62	\$ 1,294.00	Renewal and Replacement
Union Bank	905200AP6	100,000	3.05%	7/16/2008	12/16/2009	\$ 132.07	\$ 1,420.01	\$ 1,294.00	Renewal and Replacement
Viking Community Bank	92676MBR1	100,000	3.10%	7/16/2008	1/16/2009	\$ 254.79	\$ 1,420.01	\$ 1,294.00	Renewal and Replacement
Midfirst Bank	59740LV84	100,000	3.10%	7/16/2008	1/16/2009	\$ 261.33	\$ 1,420.01	\$ 1,294.00	Renewal and Replacement
Randolph Bank and Trust	75237NAH9	100,000	3.10%	7/16/2008	1/16/2009	\$ 254.79	\$ 1,420.01	\$ 1,294.00	Renewal and Replacement
Community West Bank	20415QCNT	100,000	3.10%	7/16/2008	1/16/2009	\$ 254.79	\$ 1,420.01	\$ 1,294.00	Renewal and Replacement
Montgomery Bank SA	613118AV0	100,000	3.15%	7/16/2008	1/16/2009	\$ 265.59	\$ 1,443.52	\$ 1,294.00	Renewal and Replacement
Quad City Bank	74731SAU3	100,000	3.15%	7/16/2008	1/16/2009	\$ 258.90	\$ 1,442.89	\$ 1,294.00	Renewal and Replacement
Cascade Bank	147352DJ4	100,000	3.15%	7/16/2008	1/16/2009	\$ 258.90	\$ 1,442.89	\$ 1,294.00	Renewal and Replacement
Washington Trust bank	940615FB8	100,000	3.15%	7/16/2008	1/16/2009	\$ 258.90	\$ 1,442.89	\$ 1,294.00	Renewal and Replacement
FirstBank	337629VW6	100,000	3.20%	7/16/2008	1/16/2009	\$ 263.01	\$ 1,465.80	\$ 1,294.00	Renewal and Replacement
GE Capital Financial	36160WBEK4	100,000	3.20%	7/16/2008	1/16/2009	\$ 269.86	\$ 1,466.57	\$ 1,294.00	Renewal and Replacement
NY Community Bank	649447NPO	100,000	3.20%	7/16/2008	1/16/2009	\$ 269.86	\$ 1,466.57	\$ 1,294.00	Renewal and Replacement
State Bank	856283HW9	100,000	3.20%	7/16/2008	1/16/2009	\$ 269.86	\$ 1,466.57	\$ 1,294.00	Renewal and Replacement
Paragon Bank and Trust	69911NCO3	100,000	3.15%	7/17/2008	1/20/2009	\$ 258.90	\$ 1,434.14	\$ 1,294.00	Renewal and Replacement
Washington Mutual Bank	939371NZ9	100,000	3.25%	7/17/2008	1/16/2009	\$ 274.10	\$ 1,480.48	\$ 1,294.00	Renewal and Replacement
Central Bank	152526CV3	98,000	3.10%	7/18/2008	1/20/2009	\$ 256.06	\$ 1,374.98	\$ 1,294.00	Renewal and Replacement
Madison County Bank	55677LAU3	98,000	3.10%	7/18/2008	1/20/2009	\$ 249.70	\$ 1,374.73	\$ 1,294.00	Renewal and Replacement
Ranier Pacific Bank	75087WCS4	98,000	3.15%	7/18/2008	1/16/2009	\$ 253.73	\$ 1,396.90	\$ 1,294.00	Renewal and Replacement
Heritage Community Bank	42723UBA8	98,000	3.15%	7/18/2008	1/20/2009	\$ 253.73	\$ 1,396.90	\$ 1,294.00	Renewal and Replacement
Syringa Bank	87182PBJ9	100,000	3.20%	7/18/2008	1/20/2009	\$ 269.81	\$ 1,448.56	\$ 1,294.00	Renewal and Replacement
Security Bank and Trust	813788BL9	98,000	3.15%	7/12/2008	1/12/2009	\$ 260.17	\$ 1,371.23	\$ 1,294.00	Renewal and Replacement
Patrol State Bank	703375AE5	98,000	3.10%	7/23/2008	1/23/2009	\$ 249.70	\$ 1,332.53	\$ 1,294.00	Renewal and Replacement
Williamsburg FNB	969555AC7	98,000	3.10%	7/23/2008	1/23/2009	\$ 249.70	\$ 1,332.53	\$ 1,294.00	Renewal and Replacement
First South Bank	33644DAC8	98,000	3.10%	7/23/2008	1/23/2009	\$ 249.70	\$ 1,332.53	\$ 1,294.00	Renewal and Replacement
Signature Bank	82669LCC5	98,000	3.15%	7/23/2008	1/23/2009	\$ 253.73	\$ 1,354.03	\$ 1,294.00	Renewal and Replacement
Bank of Florida SW	06425CBX4	98,000	3.15%	7/23/2008	1/23/2009	\$ 253.73	\$ 1,354.03	\$ 1,294.00	Renewal and Replacement
Florida Ft Lauderdale Bank	062131CJ4	98,000	3.15%	7/23/2008	1/23/2009	\$ 253.73	\$ 1,354.03	\$ 1,294.00	Renewal and Replacement
National Bank of Commerce	63336PBC0	98,000	3.15%	7/23/2008	1/23/2009	\$ 253.73	\$ 1,354.03	\$ 1,294.00	Renewal and Replacement
Corfirst Bank	21871AAK5	100,000	3.15%	7/25/2008	1/26/2009	\$ 265.38	\$ 1,363.74	\$ 1,294.00	Renewal and Replacement
Regions Bank	CDRB12282	100,000	3.70%	10/1/2008	2/4/2009	\$ 314.24	\$ 618.35	\$ 1,294.00	Renewal and Replacement
Regions Bank	CDRB12290	3,000,000	3.23%	10/1/2008	6/30/2009	\$ 8,229.86	\$ 16,194.25	\$ 1,294.00	Renewal and Replacement

7,475,000.00

20,352.24

85,329.14

36,456.70

## INVESTMENTS by FUND

Balance  
December 31, 2008

<b>Additional Projects Fund</b>			
TexSTAR	4,845,687.76		
Fidelity	0.00		
			4,845,687.76
<b>Construction Fund</b>			
TexSTAR	7,225,498.50		
Fidelity	49,356.84		
			7,274,855.34
<b>Renewal &amp; Replacement Fund</b>			
TexSTAR	102,482.40		
Fidelity	41,512.72		
CD's	499,000.00		
			642,995.12
<b>TxDOT Grant Fund</b>			
TexSTAR	8,061,118.98		
Fidelity	1,068,989.51		
CD's	4,100,000.00		
Agencies	0.00		
			13,230,108.49
<b>Subordinate Lien DS Fund</b>			
TexSTAR	0.00		
Fidelity	7,861.89		
			7,861.89
<b>Debt Service Reserve Fund</b>			
TexSTAR	10,717,537.69		
Fidelity	225,351.99		
CD's	2,876,000.00		
			13,818,889.68
<b>Debt Service Fund</b>			
TexSTAR	0.00		
Fidelity	3,735,550.19		
			3,735,550.19
<b>Operating Fund</b>			
TexSTAR	1,155,605.75		
TexSTAR-Trustee	2,494,216.77		
MMA Payroll	55,391.57		
Fidelity	581,534.21		
			4,286,748.30
<b>Revenue Fund</b>			
TexSTAR	617.01		
Fidelity	769,981.34		
			770,598.35
<b>General Fund</b>			
TexSTAR	8,386,794.16		
Fidelity	1,039,658.36		
			9,426,452.52
			58,039,747.64



## Monthly Newsletter - December 2008

### Performance

#### As of December 31, 2008

Current Invested Balance	\$4,993,884,782.18
Weighted Average Maturity (1)	47 Days
Weighted Average Maturity (2)	73 Days
Net Asset Value	1.001075
Total Number of Participants	664
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$5,649,105.41
Management Fee Collected	\$195,843.25
% of Portfolio Invested Beyond 1 Year	1.09%
Standard & Poor's Current Rating	AAAm

#### December Averages

Average Invested Balance	\$4,665,205,222.88
Average Monthly Yield, on a simple basis	1.3793%
Average Weighted Average Maturity (1)*	48 Days
Average Weighted Average Maturity (2)*	81 Days

#### Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

\* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

### New Participants

We would like to welcome the following entities who joined the TexSTAR program in December 2008:

★ Nueces Water Supply Corporation

### Holiday Reminder

In observance of the *Martin Luther King, Jr. holiday*, TexSTAR will be closed on Monday, January 19, 2009. All ACH transactions initiated on Friday, January 16th, will settle on Tuesday, January 20th.

### Economic Commentary

While coordinated global policy steps have helped stabilize the markets, the macroeconomic impact has been significant. Job losses in the U.S. have only seen one period of more dramatic decline on record – the third quarter of 1945 – and consumer spending and industrial production have fallen off precipitously. Driven by weaker employment prospects, falling house prices, volatile equity markets and tighter credit availability, consumer spending is currently on pace for a 2.2% decline during the fourth quarter. Accordingly, the Fed in December cut its target rate to between 0% and 0.25%, and during the quarter committed the expanded use of its balance sheet to provide non-traditional monetary stimulus to the economy. Investors' flight to quality and the extent of the U.S. government's initiatives have contributed to a significant bid for Treasury and agency debt, causing Treasuries to rally strongly and mortgage rates to decline. By the end of the quarter, one-month and three month Treasury yields were close to zero and had occasionally crossed into negative yield territory. The credit crisis affected all corners of the market, causing investors to flock to Treasuries. Treasury yields reached new historic lows during the fourth quarter, with the yield of the two-year note down 120 bps from the third quarter, ending at 0.76%.

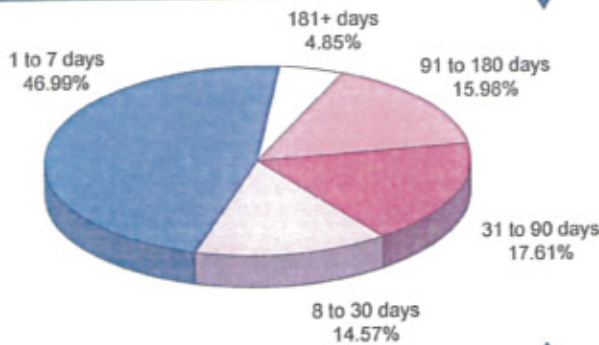
A policy-induced recovery should take hold in the second half of 2009, although growth markedly below-trend is expected. Two key risks to this forecast are that the economy could respond more aggressively and swiftly to the stimulus and household balance sheet repair may be even more prolonged than anticipated. This recovery cycle is likely to be different from past cycles for three reasons. First, an excess of housing inventories precludes any rebound in housing through 2009 and probably any measurable rebound in 2010. Second, the deleveraging theme that currently characterizes U.S. households is likely to stay in place. Third, large inventory cycles have become rare due to better inventory management. To be sure, given how low a share of GDP both housing and consumer durable goods are likely to be in the near future, the possibility of an aggressive rebound exists. However, the hurdles of household deleveraging and excess housing inventories must first be passed. This is probably a story for 2011 rather than the next two years in the forecast horizon.

This information is an excerpt from an economic report dated December 2008 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

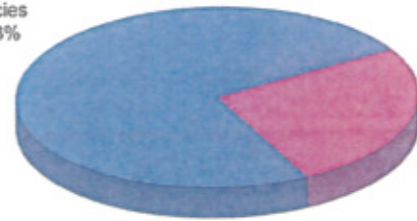
For more information about TexSTAR, please visit our web site at [www.texstar.org](http://www.texstar.org).

## Information at a Glance

### Portfolio by Type of Investment As of December 31, 2008

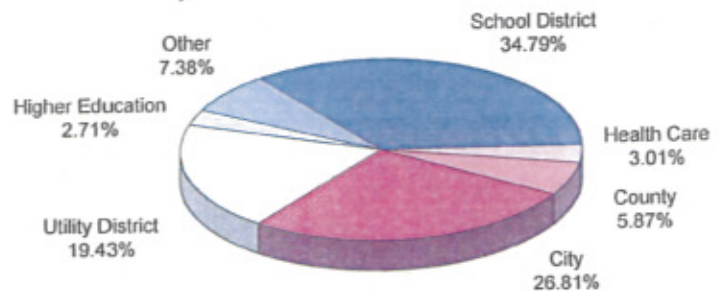


Agencies  
73.93%



Repurchase Agreements  
26.07%

### Portfolio by Maturity As of December 31, 2008



### Distribution of Participants by Type As of December 31, 2008

## Performance

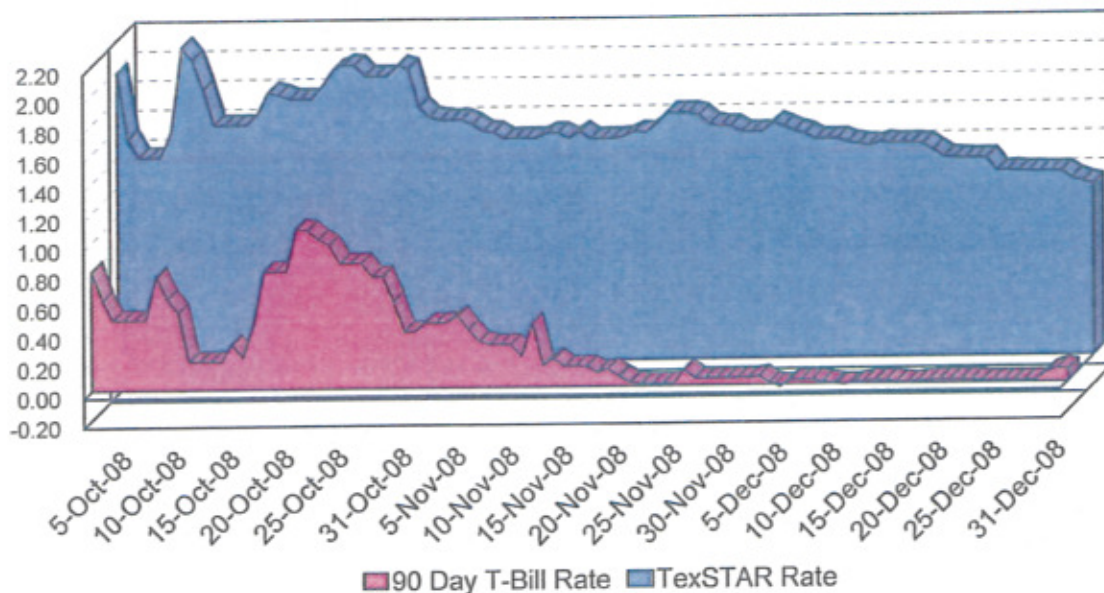
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Dec 08	1.3793%	\$ 4,993,884,782.18	\$ 4,999,322,863.96	1.001075	48	81	664
Nov 08	1.5651%	4,516,705,034.64	4,520,414,835.22	1.000821	37	76	663
Oct 08	1.7825%	4,653,785,653.26	4,652,712,677.18	0.999727	39	82	659
Sep 08	2.2986%	5,252,346,054.07	5,248,471,023.31	0.999262	34	81	650
Aug 08	2.2120%	4,936,314,476.42	4,933,265,676.60	0.999370	36	87	647
Jul 08	2.1874%	5,328,247,286.85	5,325,742,811.75	0.999529	30	84	643
Jun 08	2.2467%	5,450,912,795.58	5,448,966,529.06	0.999642	31	86	637
May 08	2.2194%	5,893,819,751.64	5,893,907,633.72	1.000013	28	87	627
Apr 08	2.4396%	6,349,528,618.20	6,349,341,491.76	0.999970	21	82	623
Mar 08	2.9807%	6,635,062,776.30	6,636,736,509.65	1.000252	17	82	616
Feb 08	3.4224%	6,294,186,095.49	6,296,863,425.91	1.000401	17	82	609
Jan 08	4.2033%	5,919,661,192.90	5,923,891,294.00	1.000714	22	80	603
Dec 07	4.5430%	5,180,414,831.71	5,181,584,153.60	1.000202	21	79	594

## Portfolio Asset Summary as of December 31, 2008

	Book Value	Market Value
Uninvested Balance	\$ 792.22	\$ 792.22
Accrual of Interest Income	7,478,852.19	7,478,852.19
Interest and Management Fees Payable	(5,662,876.64)	(5,662,876.64)
Payable for Investment Purchased	(115,856,611.11)	(115,856,611.11)
Repurchase Agreements	1,331,411,000.00	1,331,411,000.00
Government Securities	3,776,513,625.52	3,781,951,707.30
<b>Total</b>	<b>\$ 4,993,884,782.18</b>	<b>\$ 4,999,322,863.96</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

## TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents investment performance return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

## Daily Summary for December 2008

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-Dec-08	1.5996%	0.0000438250	4,515,459,150.24	1.000776	38	76
2-Dec-08	1.5745%	0.0000431360	4,589,124,140.09	1.000716	38	75
3-Dec-08	1.5426%	0.0000422630	4,582,809,970.96	1.000798	43	80
4-Dec-08	1.5206%	0.0000416590	4,587,980,948.39	1.000909	46	83
5-Dec-08	1.4854%	0.0000406970	4,554,793,062.96	1.001034	47	84
6-Dec-08	1.4854%	0.0000406970	4,554,793,062.96	1.001034	47	84
7-Dec-08	1.4854%	0.0000406970	4,554,793,062.96	1.001034	47	84
8-Dec-08	1.4595%	0.0000399850	4,512,678,976.78	1.001052	47	84
9-Dec-08	1.4497%	0.0000397170	4,544,319,595.21	1.001026	46	83
10-Dec-08	1.4388%	0.0000394200	4,521,096,717.76	1.001223	49	85
11-Dec-08	1.4592%	0.0000399790	4,494,116,207.40	1.001137	49	85
12-Dec-08	1.4525%	0.0000397950	4,619,510,857.40	1.001147	46	80
13-Dec-08	1.4525%	0.0000397950	4,619,510,857.40	1.001147	46	80
14-Dec-08	1.4525%	0.0000397950	4,619,510,857.40	1.001147	46	80
15-Dec-08	1.4451%	0.0000395930	4,613,682,453.25	1.001102	50	84
16-Dec-08	1.4013%	0.0000383910	4,629,162,993.18	1.001183	50	83
17-Dec-08	1.3550%	0.0000371230	4,600,216,113.42	1.001334	50	84
18-Dec-08	1.3493%	0.0000369660	4,593,749,945.86	1.001287	50	84
19-Dec-08	1.3458%	0.0000368720	4,635,913,909.01	1.001182	50	82
20-Dec-08	1.3458%	0.0000368720	4,635,913,909.01	1.001182	50	82
21-Dec-08	1.3458%	0.0000368720	4,635,913,909.01	1.001182	50	82
22-Dec-08	1.2566%	0.0000344280	4,773,892,889.47	1.001096	50	81
23-Dec-08	1.2602%	0.0000345260	4,781,631,722.16	1.001084	51	81
24-Dec-08	1.2538%	0.0000343520	4,813,965,787.89	1.001050	49	79
25-Dec-08	1.2538%	0.0000343520	4,813,965,787.89	1.001050	49	79
26-Dec-08	1.2493%	0.0000342270	4,824,719,290.22	1.001038	49	78
27-Dec-08	1.2493%	0.0000342270	4,824,719,290.22	1.001038	49	78
28-Dec-08	1.2493%	0.0000342270	4,824,719,290.22	1.001038	49	78
29-Dec-08	1.2031%	0.0000329620	4,825,099,842.65	1.001119	50	77
30-Dec-08	1.1770%	0.0000322470	4,929,712,525.79	1.001095	48	75
31-Dec-08	1.1607%	0.0000318000	4,993,884,782.18	1.001075	47	73
<b>Average</b>	<b>1.3793%</b>	<b>0.000037790</b>	<b>4,665,205,222.88</b>		<b>48</b>	<b>81</b>



TexSTAR Participant Services  
First Southwest Asset Management, Inc.  
325 North St. Paul Street, Suite 800  
Dallas, Texas 75201



### **TexSTAR Board Members**

*William Chapman*  
*Nell Lange*  
*Melinda Garrett*  
*Michael Bartolotta*  
*Will Williams*  
*Hardy Browder*  
*Oscar Cardenas*  
*Scott Christensen*  
*Ramiro Flores*  
*Stephen Fortenberry*  
*Monte Mercer*  
*Len Santow*  
*S. Renee Tidwell*

*Central Texas Regional Mobility Authority*  
*City of Frisco*  
*Houston ISD*  
*First Southwest Company*  
*JP Morgan Chase*  
*City of Cedar Hill*  
*Northside ISD*  
*Reid Road MUD No. 1*  
*Harlingen CISD*  
*McKinney ISD*  
*North Central TX Council of Government*  
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*Advisory Board*

For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ [www.texstar.org](http://www.texstar.org)

 **First Southwest Asset Management**

 **JPMorganChase**

**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE  
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 09-05**

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 TEX. ADMIN. CODE § 26.01, *et. seq.* (the "RMA Rules"); and

WHEREAS, the Board of Directors of the CTRMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, the CTRMA is charged with improving mobility throughout the Central Texas region; and

WHEREAS, the biennial session of the 81<sup>st</sup> Texas Legislature convened on January 13, 2009; and

WHEREAS, the 81<sup>st</sup> Legislature may consider the adoption of legislation relating to tolling, regional mobility authorities, rail relocation, and other areas of potential interest to the CTRMA; and

WHEREAS, CTRMA staff and consultants have developed a list of proposed legislative initiatives, attached hereto as Attachment "A", reflecting the interests of the CTRMA with regard to various legislative issues that may be considered by the 81<sup>st</sup> Legislature; and

WHEREAS, the Board of Directors of the CTRMA believes that the proposed legislative initiatives are in the best interest of the CTRMA and the residents of Travis and Williamson Counties and the Central Texas region.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors of the CTRMA approves the list of proposed legislative initiatives, attached hereto as Attachment "A"; and

BE IT FURTHER RESOLVED, that the Board of Directors authorizes CTRMA staff and consultants to work with members of the legislature to advance the issues reflected on Attachment "A".

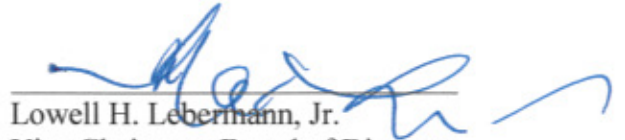
Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 28th day of January, 2009.

Submitted and reviewed by:



Thomas Nielson  
General Counsel for the  
Central Texas Regional Mobility Authority

Approved:



Lowell H. Lebermann, Jr.  
Vice Chairman, Board of Directors  
Resolution Number 09-05  
Date Passed 01/28/09

Attachment to Resolution No. 09-05

CTRMA Legislative Issues

1/28/09

The following is a list of issues that the CTRMA has identified as issues to address during the 81<sup>st</sup> Legislative Session.

1. Market Valuation and Right of First Refusal—Support elimination of the market valuation process (and associated procedural requirements) required under SB 792, while preserving the first option rights established for local toll authorities in that legislation. Toward that end the authority has worked with Sen. Nichols, and has been supportive of an alternative process the Senator is developing to identify the priority of project development options with an emphasis on giving local entities first right of refusal.

2. Continuation/Extension of CDA Authority (and Termination of Moratorium on Concession CDAs)—under current law the authority for RMAs to pursue design/build comprehensive development agreements expires on August 31, 2011, and the authority to utilize concession CDAs expires on August 31, 2009. The authority will support extension or elimination of those expiration dates. In addition, the moratorium on concession CDAs imposed by SB 792 expires on August 31, 2009, and the authority will support elimination of the moratorium restrictions in favor of allowing regions the opportunity to decide on preferred project delivery options.

3. Enabling Legislation for Proposition 12 Bonds and Dedication of Funds to Assist Local Projects—although voters approved a constitutional amendment authorizing the issuance of up to \$5 billion in general revenue bonds for transportation, there is currently no enabling legislation authorizing the bond issuance. The authority will support such legislation, along with the dedicated use of a portion of the bond proceeds specifically to provide credit assistance for RMA projects (perhaps through establishment of a revolving fund for that purpose).

4. Local Option Funding Mechanisms (Vehicle Registration Fees, etc.)-- working with its local partners (including Travis and Williamson Counties, CAMPO, etc.), the authority will be supportive of increased tools to generate local funding for transportation projects.

5. Fix and Expand Transportation Reinvestment Zone ("TRZ") Legislation—the authority will support expanding the use of TRZs (authorized last session under SB 1266) to include projects which do not receive pass-through financing. In addition, the legislation needs to be clarified and improved to make implementation easier.

6. Re-establish Funding for the Pass-Through Program—the pass-through financing program proved to be a useful tool for developing local projects, however TxDOT ran out of money to fund that program. The authority will support legislation requiring that the program be capitalized.

7. End Diversions and Index the Gas Tax- the authority is supportive of efforts to end diversions of Fund 6 dollars to other (non-transportation) purposes and efforts to index the gas tax to an appropriate inflation figure (e.g., CPI or the highway construction cost index) .

8. Toll Collection and Violation Enforcement- the authority would like to work with other toll authorities to harmonize the statutory framework for toll collection and violation enforcement, so that there is consistency throughout the state.

9. RMA Clean-up Legislation—the authority (working with other RMAs) will pursue legislation to address various issues specific to Chapter 370 of the Transportation Code. Examples include: clarification of authority to develop parking facilities; authorizing the use of “construction manager-at-risk contracting”; providing for participation in the State Travel Management Program; and clarification of financing provisions related to loan agreements and pledges of security.